



**BNC Metropolitan District No. 1**

LG\_ID: 01093 Year Formed: 2000 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
<b>2010 REVENUES</b>		
Property Tax	\$334,897	\$334,897
Specific Ownership Tax	\$22,950	\$22,950
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$1,569	\$1,569
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$359,416</b>	<b>\$359,416</b>
<b>2010 EXPENDITURES</b>		
Operating Expenditures	\$50,534	\$50,534
Principal Payments	\$45,000	\$45,000
Interest Payments	\$263,298	\$263,298
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$358,832</b>	<b>\$358,832</b>
<b>NET INCOME</b>	<b>\$584</b>	<b>\$584</b>
<b>Current Assets</b>	<b>\$746,283</b>	<b>\$746,283</b>
Cash And Investments	\$391,325	\$391,325
<b>Current Liabilities</b>	<b>\$671,403</b>	<b>\$671,403</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$3,217,000	\$3,217,000
Other Debt	\$2,068,808	\$2,068,808
<b>TOTAL DEBT</b>	<b>\$5,285,808</b>	<b>\$5,285,808</b>
Service Schedule:		
2011	\$308,198	\$308,198
2012	\$314,197	\$314,197
2013	\$314,398	\$314,398
2014	\$324,197	\$324,197
2015	\$322,798	\$322,798
Debt Authorized & Unissued	\$173,980,000	\$173,980,000

**AUXILIARY DATA**

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 6,015,760	Flood Control, Irrigation, Mosquito	Adams
Mill Levy - TOTAL	58.000 mills	Control, Park, Public Improvements,	
Operating	12.500 mills	Public Safety, Recreation, Sanitation,	
Debt	45.500 mills	Sewer, Storm Drainage, Street	
Other	0.000 mills	Maintenance, Television, Water	

Footnotes: G.O. Bonds are limited tax bonds, capped at 61.180 mills (debt levy cap). Other debt outstanding consists of developer advances. The District also has a \$2,577,556 payable to BNC Metro No.2.