



LG\_ID: 01085 Year Formed: 2000 Audit Exemption: N

* * *		Governmental	<b>Total All Funds</b>		
2007 REVENUES					
Property Tax		\$104,748	\$104,748		
Specific Ownership Tax		\$9,680	\$9,680		
Sales and Use Tax		\$0	\$0		
Charges for Services		\$0	\$0		
Capital Fees		\$123,000	\$123,000		
Intergovernmental Revenue		\$0	\$0		
Transfers In		\$0	·		
Interest		\$24,648	\$24,648		
Miscellaneous Revenue		\$0			
Debt Proceeds		\$222,134	\$222,134		
TOTAL REVENUES		\$484,210	\$484,210		
2007 EXPENDITURES					
Operating Expenditures		\$64,252	\$64,252		
Principal Payments		\$115,445			
Interest Payments		\$192,282			
Capital Outlay		\$757,204			
Intergovernmental		\$0			
Transfers Out		\$0			
Miscellaneous Expenditures		\$0			
TOTAL EXPENDITUR	ES	\$1,129,183	\$1,129,183		
NET INCOME		-\$644,973	-\$644,973		
<b>Current Assets</b>		\$619,802	\$619,802		
Cash And Investments		\$228,136	\$228,136		
<b>Current Liabilities</b>		\$579,335	\$579,335		
DEBT OUTSTANDING					
General Obligation Debt		\$3,000,000	\$3,000,000		
Other Debt		\$3,650,826	\$3,650,826		
TOTAL DEBT		\$6,650,826	\$6,650,826		
Service Schedule:	2008	\$187,500	\$187,500		
	2009	\$187,500			
	2010	\$187,500			
	2011	\$202,500	\$202,500		
	2012	\$221,563	\$221,563		
Debt Authorized & Unissued		\$3,000,000	\$3,000,000		
			AUXILIARY DA	<u>T</u> A	
			<b>Authorized Services</b>		<b>Location</b> (Counties)
Net Assessed Value		\$ 2,618,700	Flood Control, Mosqu	ito Control, Park,	Adams
Mill Levy - TOTAL		40.000 mills	Public Improvements, Public Safety,		
Operating		5.000 mills	Recreation, Storm Drainage, Street		
Debt		35.000 mills	Maintenance, Weed Control		
Other		0.000 mills			