



## Belle Creek Metropolitan District No. 1

LG\_ID: 01082 Year Formed: 2000 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
<b>2004 REVENUES</b>		
Property Tax	\$295,550	\$295,550
Specific Ownership Tax	\$32,800	\$32,800
Sales and Use Tax	\$0	\$0
Charges for Services	\$288,228	\$288,228
Capital Fees	\$220,000	\$220,000
Intergovernmental Revenue	\$150,000	\$150,000
Transfers In	\$0	\$0
Interest	\$13,540	\$13,540
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$1,000,118</b>	<b>\$1,000,118</b>
<b>2004 EXPENDITURES</b>		
Operating Expenditures	\$462,302	\$462,302
Principal Payments	\$120,000	\$120,000
Interest Payments	\$417,200	\$417,200
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$999,502</b>	<b>\$999,502</b>
<b>NET INCOME</b>	<b>\$616</b>	<b>\$616</b>
<b>Current Assets</b>	<b>\$1,375,289</b>	<b>\$1,375,289</b>
Cash And Investments	\$965,597	\$965,597
<b>Current Liabilities</b>	<b>\$827,595</b>	<b>\$827,595</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$5,095,000	\$5,095,000
Other Debt	\$0	\$0
<b>TOTAL DEBT</b>	<b>\$5,095,000</b>	<b>\$5,095,000</b>
Service Schedule:		
2005	\$407,600	\$407,600
2006	\$407,600	\$407,600
2007	\$422,600	\$422,600
2008	\$436,400	\$436,400
2009	\$459,000	\$459,000
Debt Authorized & Unissued	\$0	\$0

### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 6,209,350	Flood Control, Irrigation, Mosquito	Adams
Mill Levy - TOTAL	47.900 mills	Control, Park, Public Improvements,	
Operating	8.000 mills	Public Safety, Recreation, Sanitation,	
Debt	39.900 mills	Sewer, Storm Drainage, Street	
Other	0.000 mills	Maintenance, Television, Transportation,	
		Water	

Footnotes: G.O. Bonds are limited tax obligations capped at 50 mills. In 2003 and 2004, developer defaulted on its annual guarantee payments to the District.