



**Tower Metropolitan District**

LG\_ID: 01027 Year Formed: 1980 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
<b>2004 REVENUES</b>		
Property Tax	\$817,173	\$817,173
Specific Ownership Tax	\$88,823	\$88,823
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$42,416	\$42,416
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$948,412</b>	<b>\$948,412</b>
<b>2004 EXPENDITURES</b>		
Operating Expenditures	\$160,900	\$160,900
Principal Payments	\$5,000	\$5,000
Interest Payments	\$707,419	\$707,419
Capital Outlay	\$13,343	\$13,343
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$886,662</b>	<b>\$886,662</b>
<b>NET INCOME</b>	<b>\$61,750</b>	<b>\$61,750</b>
<b>Current Assets</b>	<b>\$3,834,660</b>	<b>\$3,834,660</b>
Cash And Investments	\$2,897,076	\$2,897,076
<b>Current Liabilities</b>	<b>\$1,458,571</b>	<b>\$1,458,571</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$12,880,000	\$12,880,000
Other Debt	\$0	\$0
<b>TOTAL DEBT</b>	<b>\$12,880,000</b>	<b>\$12,880,000</b>
Service Schedule:		
2005	\$520,200	\$520,200
2006	\$520,000	\$520,000
2007	\$519,800	\$519,800
2008	\$519,600	\$519,600
2009	\$519,400	\$519,400
Debt Authorized & Unissued	\$77,344,865	\$77,344,865

**AUXILIARY DATA**

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 33,221,610	Economic Development, Flood Control,	Adams
Mill Levy - TOTAL	25.000 mills	Irrigation, Sanitation, Security Services,	
Operating	4.000 mills	Sewer, Storm Drainage, Street	
Debt	21.000 mills	Maintenance, Transportation, Water	
Other	0.000 mills		

Footnotes:G.O. bonds secured with letter of credit, which expires 2/2006, unless extended.