

**Statutory Property Tax Revenue Limitation**  
**The "5.5%" Limit, 29-1-301, C.R.S**  
**Tax Year 2022 (Budget Year 2023)**

Calculated: 11:28 11/28/2022  
Generated: 02:45 04/26/2024  
Limit ID: 138699

**Fowler (45004/1)**

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", *not* budget years. Amounts are rounded to whole dollars.

**A1. Adjust the 2021 5.5% Revenue Limit to correct the revenue base, if necessary:**

A1a. The 2021 Revenue Limit [\$74,969] + 2020 Amount Over Limit [\$0] = \$74,969

A1b. The lesser of Line A1a [\$74,969] or the 2021 Certified Gross General Operating Revenue [\$69,599]

A1c. Line A1b [\$69,599] + 2021 Omitted Revenue, if any [\$0]

= A1.

**A2. Calculate the 2021 Tax Rate, based on the adjusted tax base:**

Adjusted 2021 Revenue Base [\$69,599] ÷ 2021 Net Assessed Value [\$4,522,971]

= A2.

**A3. Total the assessed value of all the 2022 "growth" properties:**

Annexation or Inclusion [\$0] + New Construction [\$4,815] + Increased Production of Producing Mine [\$0]<sup>1</sup>

+ Previously Exempt Federal Property [\$0]<sup>1</sup> + New Primary Oil & Gas Production [\$0]<sup>1</sup>

= A3.

**A4. Calculate the revenue that the "growth" properties would have generated in 2021:**

Line A3 [\$4,815] x Line A2 [0.015388]

= A4.

**A5. Expand the Revenue Base by "revenue" from "growth" properties:**

Line A1 [\$69,599] + Line A4 [\$74]

= A5.

**A6. Increase the Expanded Revenue Base by allowable amounts:**

A6a. The greater of 5.5% of Line A5 [\$3,832] or \$0 = \$3,832

A6b. Line A5 [\$69,673] + Line A6a [\$3,832] + DLG Approved Revenue Increase [\$0] + Voter Approved Revenue Increase [\$0]

= A6.

**A7. 2022 Revenue Limit:**

Line A6 [\$73,505] - 2022 Omitted Property Revenue [\$0]

= A7.

**A8. Adjust 2022 Revenue Limit by amount levied over the limit in 2021:**

Line A7 [\$73,505] - 2021 Amount Over Limit [\$0]

= A8.\*

\* THE ALLOWED REVENUE OF A8 DOES NOT TAKE INTO ACCOUNT ANY OTHER LIMITS THAT MAY APPLY TO YOUR PROPERTY TAX REVENUE, SUCH AS STATUTORY MILL LEVY CAPS, VOTER-APPROVED LIMITATIONS, THE TABOR PROPERTY TAX REVENUE LIMIT, OR THE TABOR PROHIBITION AGAINST INCREASING THE MILL LEVY WITHOUT VOTER AUTHORIZATION. THE PROPERTY TAX LIMITATIONS WORKSHEET (FORM DLG-53A) MAY BE USED TO PERFORM SOME OF THESE CALCULATIONS FOR COMPARISON TO THE "5.5%" LIMIT.

<sup>1</sup> These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application has been made to the Division by November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Division.

**The formula to calculate a Mill Levy is:**

Mill Levy =  $\frac{\text{Revenue}}{\text{Current Year's Net Total Taxable Assessed Valuation}^2} \times 1,000$

<sup>2</sup> Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the County Assessor.

<sup>3</sup> Rounding the mill levy up may result in revenues exceeding allowed revenue.

**Town of Fowler**  
Attn: Budget Officer  
317 S Main St  
Fowler, CO 81039-1134

If you need assistance, please contact  
the Division of Local Government:  
[www.dola.colorado.gov/dlg/ta/budgeting/](http://www.dola.colorado.gov/dlg/ta/budgeting/)

**Phone:** (303) 864-7720  
**Fax:** (303) 864-7759

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted	Abatement / Refund <sup>1</sup>
Otero	\$4,522,971	\$4,468,210	\$0	\$4,815	\$0	\$0

County	Increased Mine	New Primary Oil & Gas	Previously Exempt	Assessor Certification	Certification Received	Certification of Valuation
Otero	\$0	\$0	\$0	NOV 21	11/28/22	#132746
<b>Certified/Approved: <sup>3</sup></b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		

<sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

<sup>3</sup> These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.