State of Colorado
Department of Local Affairs
Division of Local Government

Statutory Property Tax Revenue Limitation
The "5.5%" Limit, 29-1-301, C.R.S
Tax Year 2020 (Budget Year 2021)

Walsenburg (28010/1)

Form DLG-53
Revised 2006

Calculated: 08:57 11/24/2020
Generated: 11:23 09/23/2024
Limit ID: 127122

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", *not* budget years. Amounts are rounded to whole dollars.

A1. Adjust the 2019 5.5% Revenue Limit to correct the revenue base, if necessary:

A1a. The 2019 Revenue Limit **[$261,910]** + 2018 Amount Over Limit **[$0]** = **$261,910**
A1b. The lesser of Line A1a **[$261,910]** or the 2019 Certified Gross General Operating Revenue **[$261,423]**
A1c. Line A1b **[$261,423]** + 2019 Omitted Revenue, if any **[$0]**

= **A1.** $261.423

A2. Calculate the 2019 Tax *Rate*, based on the adjusted tax base:

Adjusted 2019 Revenue Base **[$261,423]** ÷ 2019 Net Assessed Value **[$22,237,376]**

= **A2.**   0.011756

A3. Total the assessed value of all the 2020 "growth" properties:

Annexation or Inclusion **[$0]** + New Construction **[$549,609]** + Increased Production of Producing Mine **[$0]**[1] + Previously Exempt Federal Property **[$0]**[1] + New Primary Oil & Gas Production **[$0]**[1]

= **A3.** $549.609

A4. Calculate the revenue that the "growth" properties would have generated in 2019:

Line A3 **[$549,609]** x Line A2 **[0.011756]**

= **A4.** $6.461

A5. Expand the Revenue Base by "revenue" from "growth" properties:

Line A1 **[$261,423]** + Line A4 **[$6,461]**

= **A5.** $267.884

A6. Increase the Expanded Revenue Base by allowable amounts:

A6a. The greater of 5.5% of Line A5 **[$14,734]** or $0 = **$14,734**
A6b. Line A5 **[$267,884]** + Line A6a **[$14,734]** + DLG Approved Revenue Increase **[$0]** + Voter Approved Revenue Increase **[$0]**

= **A6.** $282.618

A7. 2020 Revenue Limit:

Line A6 **[$282,618]** - 2020 Omitted Property Revenue **[$0]**

= **A7.** $282.618

A8. Adjust 2020 Revenue Limit by amount levied over the limit in 2019:

Line A7 **[$282,618]** - 2019 Amount Over Limit **[$0]**

= **A8.*** $282.618

*** THE ALLOWED REVENUE OF A8 DOES <u>NOT</u> TAKE INTO ACCOUNT ANY OTHER LIMITS THAT MAY APPLY TO YOUR PROPERTY TAX REVENUE, SUCH AS STATUTORY MILL LEVY CAPS, VOTER-APPROVED LIMITATIONS, THE TABOR PROPERTY TAX REVENUE LIMIT, OR THE TABOR PROHIBITION AGAINST INCREASING THE MILL LEVY WITHOUT VOTER AUTHORIZATION. THE PROPERTY TAX LIMITATIONS WORKSHEET (FORM DLG-53A) MAY BE USED TO PERFORM SOME OF THESE CALCULATIONS FOR COMPARISON TO THE "5.5%" LIMIT.**

[1] These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application has been made to the Division by November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Division.

The formula to calculate a Mill Levy is:

Mill Levy = Revenue ÷ Current Year's Net Total Taxable Assessed Valuation[2] x 1,000

[2] Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the County Assessor.

[3] Rounding the mill levy up may result in revenues exceeding allowed revenue.

City of Walsenburg
Attn: Budget Officer
525 South Albert Street
Walsenburg, CO 81089

If you need assistance, please contact the Division of Local Government:
www.dola.colorado.gov/dlg/ta/budgeting/

Phone: (303) 864-7720
Fax: (303) 864-7759

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted	Abatement / Refund [1]
Huerfano	$22,237,376	$22,832,683	$0	$549,609	$0	$1,720

County	Increased Mine	New Primary Oil & Gas	Previously Exempt	Assessor Certification	Certification Received	Certification of Valuation
Huerfano	$0	$0	$0	DEC 01	11/23/20	#122523
Certified/Approved: [3]	**$0**	**$0**	**$0**			

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[1] When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

[2] These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

[3] These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.