

**Statutory Property Tax Revenue Limitation**  
**The "5.5%" Limit, 29-1-301, C.R.S**  
**Tax Year 2020 (Budget Year 2021)**

Calculated: 15:03 12/08/2020  
Generated: 10:52 04/23/2024  
Limit ID: 127610

**Southeastern Colo Water Con - Operating (64128/1)**

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", *not* budget years. Amounts are rounded to whole dollars.

**A1. Adjust the 2019 5.5% Revenue Limit to correct the revenue base, if necessary:**

A1a. The 2019 Revenue Limit [\$319,989] + 2018 Amount Over Limit [\$0] = \$319,989

A1b. The lesser of Line A1a [\$319,989] or the 2019 Certified Gross General Operating Revenue [\$334,485]

A1c. Line A1b [\$319,989] + 2019 Omitted Revenue, if any [\$50]

= A1.

**A2. Calculate the 2019 Tax Rate, based on the adjusted tax base:**

Adjusted 2019 Revenue Base [\$320,039] ÷ 2019 Net Assessed Value [\$9,556,714,722]

= A2.

**A3. Total the assessed value of all the 2020 "growth" properties:**

Annexation or Inclusion [\$0] + New Construction [\$182,496,675] + Increased Production of Producing Mine [\$0]<sup>1</sup> + Previously Exempt Federal Property [\$0]<sup>1</sup> + New Primary Oil & Gas Production [\$0]<sup>1</sup>

= A3.

**A4. Calculate the revenue that the "growth" properties would have generated in 2019:**

Line A3 [\$182,496,675] x Line A2 [0.000033]

= A4.

**A5. Expand the Revenue Base by "revenue" from "growth" properties:**

Line A1 [\$320,039] + Line A4 [\$6,022]

= A5.

**A6. Increase the Expanded Revenue Base by allowable amounts:**

A6a. The greater of 5.5% of Line A5 [\$17,933] or \$0 = \$17,933

A6b. Line A5 [\$326,061] + Line A6a [\$17,933] + DLG Approved Revenue Increase [\$0] + Voter Approved Revenue Increase [\$0]

= A6.

**A7. 2020 Revenue Limit:**

Line A6 [\$343,995] - 2020 Omitted Property Revenue [\$13]

= A7.

**A8. Adjust 2020 Revenue Limit by amount levied over the limit in 2019:**

Line A7 [\$343,982] - 2019 Amount Over Limit [\$0]

= A8.\*

\* THE ALLOWED REVENUE OF A8 DOES NOT TAKE INTO ACCOUNT ANY OTHER LIMITS THAT MAY APPLY TO YOUR PROPERTY TAX REVENUE, SUCH AS STATUTORY MILL LEVY CAPS, VOTER-APPROVED LIMITATIONS, THE TABOR PROPERTY TAX REVENUE LIMIT, OR THE TABOR PROHIBITION AGAINST INCREASING THE MILL LEVY WITHOUT VOTER AUTHORIZATION. THE PROPERTY TAX LIMITATIONS WORKSHEET (FORM DLG-53A) MAY BE USED TO PERFORM SOME OF THESE CALCULATIONS FOR COMPARISON TO THE "5.5%" LIMIT.

<sup>1</sup> These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application has been made to the Division by November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Division.

**The formula to calculate a Mill Levy is:**

Mill Levy =  $\frac{\text{Revenue}}{\text{Current Year's Net Total Taxable Assessed Valuation}^2} \times 1,000$

<sup>2</sup> Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the County Assessor.

<sup>3</sup> Rounding the mill levy up may result in revenues exceeding allowed revenue.

**S.E. Colorado Water Conservancy District**  
Leann Noga or Budget Officer  
31717 United Avenue  
Pueblo, CO 81001

If you need assistance, please contact  
the Division of Local Government:  
[www.dola.colorado.gov/dlg/ta/budgeting/](http://www.dola.colorado.gov/dlg/ta/budgeting/)

**Phone:** (303) 864-7720  
**Fax:** (303) 864-7759

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted	Abatement / Refund <sup>1</sup>
Bent	\$61,967,460	\$63,893,750	\$0	\$306,890	\$0	\$0
Chaffee	\$403,275,690	\$416,562,660	\$0	\$9,267,610	\$0	\$5
Crow ley	\$39,869,907	\$39,760,020	\$0	\$1,791,509	\$0	\$0
El Paso	\$6,845,747,570	\$6,808,366,510	\$0	\$154,236,600	\$5	\$615
Fremont	\$348,966,783	\$350,715,155	\$0	\$2,870,899	\$0	\$11
Kiow a	\$2,937,860	\$2,891,710	\$0	\$0	\$0	\$0
Otero	\$138,804,291	\$142,390,766	\$0	\$285,578	\$0	\$3
Prow ers	\$59,160,059	\$60,610,183	\$0	\$201,339	\$0	\$2
Pueblo	\$1,655,985,102	\$1,699,188,381	\$0	\$13,536,250	\$8	\$63
<b>Totals:</b>	<b>\$9,556,714,722</b>	<b>\$9,584,379,135</b>	<b>\$0</b>	<b>\$182,496,675</b>	<b>\$13</b>	<b>\$699</b>

County	Increased Mine	New Primary Oil & Gas	Previously Exempt	Assessor Certification	Certification Received	Certification of Valuation
Bent	\$0	\$0	\$0	NOV 20	11/30/20	#122679
Chaffee	\$0	\$0	\$0	DEC 03	12/03/20	#122867
Crow ley	\$0	\$0	\$0	NOV 18	11/30/20	#122688
El Paso	\$0	\$0	\$0	NOV 25	12/07/20	#122964
Fremont	\$0	\$0	\$0	DEC 02	12/08/20	#123001
Kiow a	\$0	\$0	\$0	NOV 30	12/08/20	#123006
Otero	\$0	\$0	\$5,435	NOV 23	11/24/20	#123005
Prow ers	\$0	\$0	\$0	NOV 19	11/30/20	#122631
Pueblo	\$0	\$0	\$433,950	DEC 03	12/07/20	#123009
<b>Totals:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$439,385</b>			
<b>Certified/Approved: <sup>3</sup></b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			

<sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

<sup>3</sup> These amounts have been certified/approved and are included as "grow th" for calculating the 5.5% Revenue Limit.