



## Louviers Water and Sanitation District

LG\_ID: 66078 Year Formed: 2008 Audit Exemption: N

	<u>Water</u>	<u>Sewer</u>	<u>Total All Funds</u>
<b>2020 REVENUES</b>			
Property Tax	\$28,723	\$28,886	\$57,609
Specific Ownership Tax	\$2,478	\$2,492	\$4,970
Sales and Use Tax	\$0	\$0	\$0
Charges for Services	\$114,424	\$120,908	\$235,332
Capital Fees	\$0	\$0	\$0
Intergovernmental Revenue	\$2,500	\$2,500	\$5,000
Transfers In	\$0	\$0	\$0
Interest	\$661	\$448	\$1,109
Miscellaneous Revenue	\$2,592	\$2,592	\$5,184
Debt Proceeds	\$0	\$116,645	\$116,645
<b>TOTAL REVENUES</b>	<b>\$151,378</b>	<b>\$274,471</b>	<b>\$425,849</b>
<b>2020 EXPENDITURES</b>			
Operating Expenditures	\$100,022	\$72,407	\$172,429
Principal Payments	\$11,920	\$45,371	\$57,291
Interest Payments	\$0	\$24,335	\$24,335
Capital Outlay	\$0	\$116,216	\$116,216
Intergovernmental	\$0	\$0	\$0
Transfers Out	\$0	\$0	\$0
Miscellaneous Expenditures	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$111,942</b>	<b>\$258,329</b>	<b>\$370,271</b>
<b>NET INCOME</b>	<b>\$39,436</b>	<b>\$16,142</b>	<b>\$55,578</b>
<b>Current Assets</b>	<b>\$442,178</b>	<b>\$254,009</b>	<b>\$696,187</b>
Cash And Investments	\$394,035	\$196,312	\$590,347
<b>Current Liabilities</b>	<b>\$38,240</b>	<b>\$103,752</b>	<b>\$141,992</b>
<b>DEBT OUTSTANDING</b>			
General Obligation Debt	\$0	\$584,268	\$584,268
Other Debt	\$85,370	\$954,725	\$1,040,095
<b>TOTAL DEBT</b>	<b>\$85,370</b>	<b>\$1,538,993</b>	<b>\$1,624,363</b>
Service Schedule:			
2021	\$3,794	\$67,794	\$71,588
2022	\$3,794	\$67,793	\$71,587
2023	\$3,794	\$67,794	\$71,588
2024	\$3,795	\$67,793	\$71,588
2025	\$3,794	\$67,794	\$71,588
Debt Authorized & Unissued	\$0	\$0	\$0

### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 2,770,290	Flood Control, Irrigation, Sanitation,	Douglas
Mill Levy - TOTAL	20.795 mills	Sewer, Storm Drainage, Water	
Operating	10.000 mills		
Debt	10.795 mills		
Other	0.000 mills		

Footnotes: Other debt outstanding consists of a loan payable to CWRPDA for water fund & for sewer fund. Loans bear an interest rate of 0% for both funds. Sewer loan in the amount of \$989,519 due to \$110,481 being rescinded. \$989,519 loan proceeds expended and recognized in 2020.