



**Great Western Metropolitan District No. 5**

LG\_ID: 65926 Year Formed: 2007 Audit Exemption: N

|                            | <u>Governmental</u> | <u>Total All Funds</u> |
|----------------------------|---------------------|------------------------|
| <b>2020 REVENUES</b>       |                     |                        |
| Property Tax               | \$390,558           | \$390,558              |
| Specific Ownership Tax     | \$18,538            | \$18,538               |
| Sales and Use Tax          | \$0                 | \$0                    |
| Charges for Services       | \$0                 | \$0                    |
| Capital Fees               | \$0                 | \$0                    |
| Intergovernmental Revenue  | \$688,243           | \$688,243              |
| Transfers In               | \$0                 | \$0                    |
| Interest                   | \$643               | \$643                  |
| Miscellaneous Revenue      | \$0                 | \$0                    |
| Debt Proceeds              | \$1,313,785         | \$1,313,785            |
| <b>TOTAL REVENUES</b>      | <b>\$2,411,767</b>  | <b>\$2,411,767</b>     |
| <b>2020 EXPENDITURES</b>   |                     |                        |
| Operating Expenditures     | \$63,467            | \$63,467               |
| Principal Payments         | \$0                 | \$0                    |
| Interest Payments          | \$964,880           | \$964,880              |
| Capital Outlay             | \$0                 | \$0                    |
| Intergovernmental          | \$70,932            | \$70,932               |
| Transfers Out              | \$0                 | \$0                    |
| Miscellaneous Expenditures | \$0                 | \$0                    |
| <b>TOTAL EXPENDITURES</b>  | <b>\$1,099,279</b>  | <b>\$1,099,279</b>     |
| <b>NET INCOME</b>          | <b>\$1,312,488</b>  | <b>\$1,312,488</b>     |
| <b>Current Assets</b>      | <b>\$1,850,121</b>  | <b>\$1,850,121</b>     |
| Cash And Investments       | \$1,432,189         | \$1,432,189            |
| <b>Current Liabilities</b> | <b>\$1,313,154</b>  | <b>\$1,313,154</b>     |
| <b>DEBT OUTSTANDING</b>    |                     |                        |
| General Obligation Debt    | \$17,320,000        | \$17,320,000           |
| Other Debt                 | \$0                 | \$0                    |
| <b>TOTAL DEBT</b>          | <b>\$17,320,000</b> | <b>\$17,320,000</b>    |
| Service Schedule:          |                     |                        |
| 2021                       | \$786,136           | \$786,136              |
| 2022                       | \$822,700           | \$822,700              |
| 2023                       | \$927,700           | \$927,700              |
| 2024                       | \$1,022,713         | \$1,022,713            |
| 2025                       | \$1,047,975         | \$1,047,975            |
| Debt Authorized & Unissued | \$45,972,686        | \$45,972,686           |

**AUXILIARY DATA**

|                    |               | <b>Authorized Services</b>              | <b>Location (Counties)</b> |
|--------------------|---------------|---|----------------------------|
| Net Assessed Value | \$ 11,158,780 | Flood Control, Irrigation, Mosquito     | Weld                       |
| Mill Levy - TOTAL  | 35.000 mills  | Control, Park, Pest Control, Public     |                            |
| Operating          | 5.000 mills   | Improvements, Public Safety, Public     |                            |
| Debt               | 30.000 mills  | Works, Recreation, Sanitation, Security |                            |
| Other              | 0.000 mills   | Services, Sewer, Storm Drainage, Street |                            |

Footnotes: Debt proceeds consist of proceeds from refunding (\$17,320,000) minus payment to bond escrow (\$15,275,425) minus bond issuance costs (\$730,790). Proceeds of the bonds were used to refund, on 12/18/20, all of District's existing bonds and mezzanine obligation, including accrued and unpaid interest.