



Lincoln Creek Metropolitan District

LG_ID: 65406 Year Formed: 2005 Audit Exemption: Y

	<u>Governmental</u>	<u>Total All Funds</u>
2010 REVENUES		
Property Tax	\$134,333	\$134,333
Specific Ownership Tax	\$9,166	\$9,166
Sales and Use Tax	\$0	\$0
Charges for Services	\$272,447	\$272,447
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$140	\$140
Miscellaneous Revenue	\$29,860	\$29,860
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$445,946	\$445,946
2010 EXPENDITURES		
Operating Expenditures	\$122,767	\$122,767
Principal Payments	\$0	\$0
Interest Payments	\$115,976	\$115,976
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$238,743	\$238,743
NET INCOME	\$207,203	\$207,203
Current Assets	\$387,696	\$387,696
Cash And Investments	\$49,335	\$49,335
Current Liabilities	\$603,932	\$603,932
DEBT OUTSTANDING		
General Obligation Debt	\$4,130,000	\$4,130,000
Other Debt	\$117,500	\$117,500
TOTAL DEBT	\$4,247,500	\$4,247,500
Service Schedule:		
2011	\$390,903	\$390,903
2012	\$391,060	\$391,060
2013	\$390,583	\$390,583
2014	\$389,470	\$389,470
2015	\$392,723	\$392,723
Debt Authorized & Unissued	\$65,870,000	\$65,870,000

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 2,239,730	Flood Control, Irrigation, Mosquito	Douglas
Mill Levy - TOTAL	60.000 mills	Control, Park, Public Improvements,	
Operating	10.000 mills	Public Safety, Public Works, Recreation,	
Debt	50.000 mills	Sanitation, Sewer, Storm Drainage, Street	
Other	0.000 mills	Maintenance, Television, Water, Weed	
		Control	

Footnotes: G.O. Bonds are limited tax obligations capped at 50 mills. Other debt consists of developer advances. District does not appear to be meeting its annual debt service obligations in full.