



**Flying Horse Metropolitan District No. 3**

LG\_ID: 65386 Year Formed: 2004 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
<b>2020 REVENUES</b>		
Property Tax	\$701,717	\$701,717
Specific Ownership Tax	\$78,972	\$78,972
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$11,375	\$11,375
Transfers In	\$0	\$0
Interest	\$500	\$500
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$792,564</b>	<b>\$792,564</b>
<b>2020 EXPENDITURES</b>		
Operating Expenditures	\$22,252	\$22,252
Principal Payments	\$0	\$0
Interest Payments	\$588,300	\$588,300
Capital Outlay	\$0	\$0
Intergovernmental	\$185,000	\$185,000
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$795,552</b>	<b>\$795,552</b>
<b>NET INCOME</b>	<b>-\$2,988</b>	<b>-\$2,988</b>
<b>Current Assets</b>	<b>\$777,600</b>	<b>\$777,600</b>
Cash And Investments	\$15,669	\$15,669
<b>Current Liabilities</b>	<b>\$1,529,014</b>	<b>\$1,529,014</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$17,800,000	\$17,800,000
Other Debt	\$772,517	\$772,517
<b>TOTAL DEBT</b>	<b>\$18,572,517</b>	<b>\$18,572,517</b>
Service Schedule:		
2021	\$772,517	\$772,517
2022	\$0	\$0
2023	\$0	\$0
2024	\$0	\$0
2025	\$0	\$0
Debt Authorized & Unissued	\$0	\$0

**AUXILIARY DATA**

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 17,370,170	Irrigation, Mosquito Control, Park, Public	El Paso
Mill Levy - TOTAL	41.827 mills	Improvements, Public Safety, Recreation,	
Operating	10.261 mills	Sanitation, Sewer, Storm Drainage, Street	
Debt	31.566 mills	Maintenance, Television, Transportation,	
Other	0.000 mills	Water	

Footnotes: Other debt outstanding consists of accrued interest on G.O. bonds. 2020 debt service payment consists only of the accrued interest on G.O. bonds. 2019A G.O. Bonds (interest rate of 6% per annum) have no fixed principal payment amounts due prior to maturity; thus, no debt service schedule provided.