



Larkridge Metropolitan District No. 2

LG_ID: 65256 Year Formed: 2004 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
2010 REVENUES		
Property Tax	\$331,839	\$331,839
Specific Ownership Tax	\$22,133	\$22,133
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$13,783	\$13,783
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$367,755	\$367,755
2010 EXPENDITURES		
Operating Expenditures	\$44,391	\$44,391
Principal Payments	\$128,815	\$128,815
Interest Payments	\$221,433	\$221,433
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$394,639	\$394,639
NET INCOME	-\$26,884	-\$26,884
Current Assets	\$2,446,700	\$2,446,700
Cash And Investments	\$2,421,608	\$2,421,608
Current Liabilities	\$2,229,775	\$2,229,775
DEBT OUTSTANDING		
General Obligation Debt	\$0	\$0
Other Debt	\$7,586,580	\$7,586,580
TOTAL DEBT	\$7,586,580	\$7,586,580
Service Schedule:		
2011	\$2,204,281	\$2,204,281
2012	\$204,352	\$204,352
2013	\$204,445	\$204,445
2014	\$3,067,653	\$3,067,653
2015	\$0	\$0
Debt Authorized & Unissued	\$29,885,000	\$29,885,000

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 546,580	Flood Control, Irrigation, Mosquito	Adams
Mill Levy - TOTAL	46.000 mills	Control, Park, Public Improvements,	
Operating	13.750 mills	Public Safety, Recreation, Sanitation,	
Debt	32.250 mills	Sewer, Storm Drainage, Street	
Other	0.000 mills	Maintenance, Transportation, Water	

Footnotes: Outstanding debt consists of loan agreement with U.S. Bank (\$5,171,185), developer advances (\$1,761,627), and accrued interest (\$653,768).