



## Ravenna Metropolitan District

LG\_ID: 65239 Year Formed: 2004 Audit Exemption: N

	<u>Governmental</u>	<u>Water &amp; Sewer</u>	<u>Total All Funds</u>
<b>2015 REVENUES</b>			
Property Tax	\$395,167	\$0	\$395,167
Specific Ownership Tax	\$37,995	\$0	\$37,995
Sales and Use Tax	\$0	\$0	\$0
Charges for Services	\$0	\$485,605	\$485,605
Capital Fees	\$136,382	\$426,365	\$562,747
Intergovernmental Revenue	\$0	\$0	\$0
Transfers In	\$5,000	\$0	\$5,000
Interest	\$17,899	\$0	\$17,899
Miscellaneous Revenue	\$62,383	\$134,006	\$196,389
Debt Proceeds	\$142,852	\$0	\$142,852
<b>TOTAL REVENUES</b>	<b>\$797,678</b>	<b>\$1,045,976</b>	<b>\$1,843,654</b>
<b>2015 EXPENDITURES</b>			
Operating Expenditures	\$85,064	\$636,863	\$721,927
Principal Payments	\$720,000	\$0	\$720,000
Interest Payments	\$280,000	\$0	\$280,000
Capital Outlay	\$0	\$0	\$0
Intergovernmental	\$0	\$0	\$0
Transfers Out	\$0	\$5,000	\$5,000
Miscellaneous Expenditures	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$1,085,064</b>	<b>\$641,863</b>	<b>\$1,726,927</b>
<b>NET INCOME</b>	<b>-\$287,386</b>	<b>\$404,113</b>	<b>\$116,727</b>
<b>Current Assets</b>	<b>\$777,404</b>	<b>\$304,703</b>	<b>\$1,082,107</b>
Cash And Investments	\$130,524	\$224,075	\$354,599
<b>Current Liabilities</b>	<b>\$4,082,004</b>	<b>\$249,339</b>	<b>\$4,331,343</b>
<b>DEBT OUTSTANDING</b>			
General Obligation Debt	\$11,257,238	\$0	\$11,257,238
Other Debt	\$4,970,962	\$304,517	\$5,275,479
<b>TOTAL DEBT</b>	<b>\$16,228,200</b>	<b>\$304,517</b>	<b>\$16,532,717</b>
Service Schedule:			
2016	\$3,369,333	\$0	\$3,369,333
2017	\$945,000	\$0	\$945,000
2018	\$960,000	\$0	\$960,000
2019	\$955,000	\$0	\$955,000
2020	\$970,000	\$0	\$970,000
Debt Authorized & Unissued	\$0	\$0	\$0

### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 6,272,650	Flood Control, Irrigation, Mosquito	Douglas
Mill Levy - TOTAL	63.000 mills	Control, Park, Public Improvements,	
Operating	3.000 mills	Public Safety, Public Works, Recreation,	
Debt	60.000 mills	Sanitation, Security Services, Sewer, Storm	
Other	0.000 mills	Drainage, Street Maintenance, Television,	
		Water, Weed Control	

Footnotes: Other debt outstanding consists of a G.O. Subordinate Promissory Note (\$5,275,479). As of 12/31/15, District owes interest of \$2,663,830 on note and \$2,571,281 on unpaid G.O. debt interest. Principal and interest on promissory note not included in debt service schedule.