



Vintage Reserve Metropolitan District

LG_ID: 65231 Year Formed: 2003 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
2005 REVENUES		
Property Tax	\$1,921	\$1,921
Specific Ownership Tax	\$0	\$0
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$500,000	\$500,000
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$0	\$0
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$4,935,490	\$4,935,490
TOTAL REVENUES	\$5,437,411	\$5,437,411
2005 EXPENDITURES		
Operating Expenditures	\$35,604	\$35,604
Principal Payments	\$0	\$0
Interest Payments	\$197,708	\$197,708
Capital Outlay	\$4,114,951	\$4,114,951
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$4,348,263	\$4,348,263
NET INCOME	\$1,089,148	\$1,089,148
Current Assets	\$1,176,971	\$1,176,971
Cash And Investments	\$868,232	\$868,232
Current Liabilities	\$408,738	\$408,738
DEBT OUTSTANDING		
General Obligation Debt	\$5,000,000	\$5,000,000
Other Debt	\$94,826	\$94,826
TOTAL DEBT	\$5,094,826	\$5,094,826
Service Schedule:		
2006	\$325,000	\$325,000
2007	\$325,000	\$325,000
2008	\$325,000	\$325,000
2009	\$405,000	\$405,000
2010	\$404,800	\$404,800
Debt Authorized & Unissued	\$72,000,000	\$72,000,000

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 38,420	Mosquito Control, Park, Pest Control,	Jefferson
Mill Levy - TOTAL	50.000 mills	Public Improvements, Public Safety,	
Operating	5.000 mills	Public Works, Recreation, Sanitation,	
Debt	45.000 mills	Sewer, Storm Drainage, Street	
Other	0.000 mills	Maintenance, Television, Transportation,	
		Water, Weed Control	

Footnotes: G.O. Bonds are limited tax obligations capped at 45 mills. The developer agreed to provide for a letter of credit as additional security on the bonds in the initial amount of \$480,000.