



## Adonea Metropolitan District No. 2

LG\_ID: 65214 Year Formed: 2004 Audit Exemption: N

|                            | <u>Governmental</u> | <u>Total All Funds</u> |
|----------------------------|---------------------|------------------------|
| <b>2013 REVENUES</b>       |                     |                        |
| Property Tax               | \$318,656           | \$318,656              |
| Specific Ownership Tax     | \$21,900            | \$21,900               |
| Sales and Use Tax          | \$0                 | \$0                    |
| Charges for Services       | \$0                 | \$0                    |
| Capital Fees               | \$2,278,555         | \$2,278,555            |
| Intergovernmental Revenue  | \$0                 | \$0                    |
| Transfers In               | \$0                 | \$0                    |
| Interest                   | \$1,106             | \$1,106                |
| Miscellaneous Revenue      | \$0                 | \$0                    |
| Debt Proceeds              | \$0                 | \$0                    |
| <b>TOTAL REVENUES</b>      | <b>\$2,620,217</b>  | <b>\$2,620,217</b>     |
| <b>2013 EXPENDITURES</b>   |                     |                        |
| Operating Expenditures     | \$418,408           | \$418,408              |
| Principal Payments         | \$1,490,000         | \$1,490,000            |
| Interest Payments          | \$836,071           | \$836,071              |
| Capital Outlay             | \$0                 | \$0                    |
| Intergovernmental          | \$0                 | \$0                    |
| Transfers Out              | \$0                 | \$0                    |
| Miscellaneous Expenditures | \$0                 | \$0                    |
| <b>TOTAL EXPENDITURES</b>  | <b>\$2,744,479</b>  | <b>\$2,744,479</b>     |
| <b>NET INCOME</b>          | <b>-\$124,262</b>   | <b>-\$124,262</b>      |
| <b>Current Assets</b>      | <b>\$1,298,206</b>  | <b>\$1,298,206</b>     |
| Cash And Investments       | \$860,138           | \$860,138              |
| <b>Current Liabilities</b> | <b>\$3,898,879</b>  | <b>\$3,898,879</b>     |
| <b>DEBT OUTSTANDING</b>    |                     |                        |
| General Obligation Debt    | \$16,755,000        | \$16,755,000           |
| Other Debt                 | \$10,557,026        | \$10,557,026           |
| <b>TOTAL DEBT</b>          | <b>\$27,312,026</b> | <b>\$27,312,026</b>    |
| Service Schedule:          |                     |                        |
| 2014                       | \$0                 | \$0                    |
| 2015                       | \$0                 | \$0                    |
| 2016                       | \$0                 | \$0                    |
| 2017                       | \$0                 | \$0                    |
| 2018                       | \$0                 | \$0                    |
| Debt Authorized & Unissued | \$9,203,059         | \$9,203,059            |

### AUXILIARY DATA

|                    |              | <b>Authorized Services</b>             | <b>Location (Counties)</b> |
|--------------------|--------------|--|----------------------------|
| Net Assessed Value | \$ 5,223,870 | Irrigation, Park, Public Improvements, | Arapahoe                   |
| Mill Levy - TOTAL  | 61.000 mills | Public Safety, Recreation, Sanitation, |                            |
| Operating          | 10.000 mills | Sewer, Storm Drainage, Street          |                            |
| Debt               | 50.000 mills | Maintenance, Water                     |                            |
| Other              | 0.000 mills  |  |                            |

Footnotes: Outstanding debt consists of Limited Tax G.O. Bonds (\$13,465,000) capped at 50 mills, Subordinate G.O. Bonds (\$3,290,000), Revenue Bonds (\$8,215,000) backed by billed facility fees, and a developer note (\$2,342,026).