



## Falcon Highlands Metropolitan District

LG\_ID: 65117 Year Formed: 2002 Audit Exemption: N

	<u>Governmental</u>	<u>Water &amp; Sewer</u>	<u>Total All Funds</u>
<b>2022 REVENUES</b>			
Property Tax	\$1,091,108	\$0	\$1,091,108
Specific Ownership Tax	\$115,354	\$0	\$115,354
Sales and Use Tax	\$0	\$0	\$0
Charges for Services	\$132,578	\$546,891	\$679,469
Capital Fees	\$0	\$70,000	\$70,000
Intergovernmental Revenue	\$7,674	\$0	\$7,674
Transfers In	\$0	\$62,000	\$62,000
Interest	\$44,073	\$6,420	\$50,493
Miscellaneous Revenue	\$25,550	\$0	\$25,550
Debt Proceeds	-\$483,900	\$0	-\$483,900
<b>TOTAL REVENUES</b>	<b>\$932,437</b>	<b>\$685,311</b>	<b>\$1,617,748</b>
<b>2022 EXPENDITURES</b>			
Operating Expenditures	\$221,913	\$425,991	\$647,904
Principal Payments	\$170,000	\$0	\$170,000
Interest Payments	\$273,992	\$0	\$273,992
Capital Outlay	\$0	\$6,002	\$6,002
Intergovernmental	\$0	\$0	\$0
Transfers Out	\$62,000	\$0	\$62,000
Miscellaneous Expenditures	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$727,905</b>	<b>\$431,993</b>	<b>\$1,159,898</b>
<b>NET INCOME</b>	<b>\$204,532</b>	<b>\$253,318</b>	<b>\$457,850</b>
<b>Current Assets</b>	<b>\$3,364,772</b>	<b>\$741,822</b>	<b>\$4,106,594</b>
Cash And Investments	\$2,403,907	\$705,119	\$3,109,026
<b>Current Liabilities</b>	<b>\$1,275,943</b>	<b>\$105,815</b>	<b>\$1,381,758</b>
<b>DEBT OUTSTANDING</b>			
General Obligation Debt	\$10,645,000	\$0	\$10,645,000
Other Debt	\$11,071,462	\$0	\$11,071,462
<b>TOTAL DEBT</b>	<b>\$21,716,462</b>	<b>\$0</b>	<b>\$21,716,462</b>
Service Schedule:			
2023	\$330,500	\$0	\$330,500
2024	\$333,250	\$0	\$333,250
2025	\$340,750	\$0	\$340,750
2026	\$347,750	\$0	\$347,750
2027	\$349,250	\$0	\$349,250
Debt Authorized & Unissued	\$17,530,000	\$0	\$17,530,000

### AUXILIARY DATA

		<u>Authorized Services</u>	<u>Location (Counties)</u>
Net Assessed Value	\$ 23,278,750	Mosquito Control, Park, Public	El Paso
Mill Levy - TOTAL	47.658 mills	Improvements, Public Safety, Recreation,	
Operating	6.596 mills	Sanitation, Sewer, Storm Drainage, Street	
Debt	39.574 mills	Maintenance, Television, Transportation,	
Other	1.488 mills	Water	

Footnotes: Other debt outstanding consists of accrued G.O. interest for Gov. fund. Debt schedule for 2022 G.O. Bonds (\$5,710,000) only for Gov. fund. Debt proceeds consist of bond proceeds (\$5,880,000) minus bonds refunded (\$5,880,000) minus bond issue costs (\$483,900).