



**Fronterra Village Metropolitan District No. 2**

LG\_ID: 65104 Year Formed: 2002 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
<b>2007 REVENUES</b>		
Property Tax	\$232,610	\$232,610
Specific Ownership Tax	\$21,496	\$21,496
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$21,331	\$21,331
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$1,039,369	\$1,039,369
<b>TOTAL REVENUES</b>	<b>\$1,314,806</b>	<b>\$1,314,806</b>
<b>2007 EXPENDITURES</b>		
Operating Expenditures	\$73,937	\$73,937
Principal Payments	\$0	\$0
Interest Payments	\$248,000	\$248,000
Capital Outlay	\$441,413	\$441,413
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$763,350</b>	<b>\$763,350</b>
<b>NET INCOME</b>	<b>\$551,456</b>	<b>\$551,456</b>
<b>Current Assets</b>	<b>\$1,117,472</b>	<b>\$1,117,472</b>
Cash And Investments	\$774,504	\$774,504
<b>Current Liabilities</b>	<b>\$706,937</b>	<b>\$706,937</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$7,860,000	\$7,860,000
Other Debt	\$1,152,544	\$1,152,544
<b>TOTAL DEBT</b>	<b>\$9,012,544</b>	<b>\$9,012,544</b>
Service Schedule:		
2008	\$368,439	\$368,439
2009	\$378,439	\$378,439
2010	\$428,439	\$428,439
2011	\$463,439	\$463,439
2012	\$473,439	\$473,439
Debt Authorized & Unissued	\$888,867	\$888,867

**AUXILIARY DATA**

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 5,256,170	Irrigation, Park, Public Improvements,	Adams
Mill Levy - TOTAL	44.255 mills	Public Safety, Recreation, Sanitation,	
Operating	9.000 mills	Sewer, Storm Drainage, Street	
Debt	35.255 mills	Maintenance, Television, Water	
Other	0.000 mills		

Footnotes:G.O. Bonds are limited tax obligations capped at 53.475 mills. Other debt outstanding consists of developer advances.