



Arabian Acres Metropolitan District

LG_ID: 65097 Year Formed: 2002 Audit Exemption: N

| | <u>Water</u> | <u>Total All Funds</u> |
|----------------------------|--------------------|------------------------|
| 2018 REVENUES | | |
| Property Tax | \$103,365 | \$103,365 |
| Specific Ownership Tax | \$11,901 | \$11,901 |
| Sales and Use Tax | \$0 | \$0 |
| Charges for Services | \$321,786 | \$321,786 |
| Capital Fees | \$16,000 | \$16,000 |
| Intergovernmental Revenue | \$0 | \$0 |
| Transfers In | \$0 | \$0 |
| Interest | \$6,534 | \$6,534 |
| Miscellaneous Revenue | \$2,787 | \$2,787 |
| Debt Proceeds | \$0 | \$0 |
| TOTAL REVENUES | \$462,373 | \$462,373 |
| 2018 EXPENDITURES | | |
| Operating Expenditures | \$173,959 | \$173,959 |
| Principal Payments | \$80,981 | \$80,981 |
| Interest Payments | \$61,649 | \$61,649 |
| Capital Outlay | \$68,300 | \$68,300 |
| Intergovernmental | \$0 | \$0 |
| Transfers Out | \$0 | \$0 |
| Miscellaneous Expenditures | \$0 | \$0 |
| TOTAL EXPENDITURES | \$384,889 | \$384,889 |
| NET INCOME | \$77,484 | \$77,484 |
| Current Assets | \$593,102 | \$593,102 |
| Cash And Investments | \$467,257 | \$467,257 |
| Current Liabilities | \$239,525 | \$239,525 |
| DEBT OUTSTANDING | | |
| General Obligation Debt | \$0 | \$0 |
| Other Debt | \$1,236,322 | \$1,236,322 |
| TOTAL DEBT | \$1,236,322 | \$1,236,322 |
| Service Schedule: | | |
| 2019 | \$133,291 | \$133,291 |
| 2020 | \$130,497 | \$130,497 |
| 2021 | \$132,669 | \$132,669 |
| 2022 | \$134,589 | \$134,589 |
| 2023 | \$135,840 | \$135,840 |
| Debt Authorized & Unissued | \$0 | \$0 |

AUXILIARY DATA

| Net Assessed Value | \$ 3,859,110 | Authorized Services | Location (Counties) |
|--------------------|--------------|-------------------------------------|----------------------------|
| Mill Levy - TOTAL | 26.510 mills | Irrigation, Mosquito Control, Pest | Teller |
| Operating | 0.000 mills | Control, Public Improvements, Water | |
| Debt | 24.000 mills | | |
| Other | 0.000 mills | | |

Footnotes: Outstanding debt includes revenue bonds (\$1,170,000), notes payable (\$66,149), and a judgement payable (\$173). The judgement payable is not included in the debt service schedule.