



## Morgan County Quality Water District

LG\_ID: 64094 Year Formed: 1976 Audit Exemption: N

	<u>Water</u>	<u>Total All Funds</u>
<b>2020 REVENUES</b>		
Property Tax	\$191,559	\$191,559
Specific Ownership Tax	\$0	\$0
Sales and Use Tax	\$0	\$0
Charges for Services	\$5,107,148	\$5,107,148
Capital Fees	\$1,662,100	\$1,662,100
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$20,759	\$20,759
Miscellaneous Revenue	\$44,149	\$44,149
Debt Proceeds	\$30,111,032	\$30,111,032
<b>TOTAL REVENUES</b>	<b>\$37,136,747</b>	<b>\$37,136,747</b>
<b>2020 EXPENDITURES</b>		
Operating Expenditures	\$2,441,624	\$2,441,624
Principal Payments	\$0	\$0
Interest Payments	\$41,068	\$41,068
Capital Outlay	\$25,501,085	\$25,501,085
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$27,983,777</b>	<b>\$27,983,777</b>
<b>NET INCOME</b>	<b>\$9,152,970</b>	<b>\$9,152,970</b>
<b>Current Assets</b>	<b>\$20,330,942</b>	<b>\$20,330,942</b>
Cash And Investments	\$19,589,834	\$19,589,834
<b>Current Liabilities</b>	<b>\$2,018,569</b>	<b>\$2,018,569</b>
<b>DEBT OUTSTANDING</b>		
General Obligation Debt	\$0	\$0
Other Debt	\$25,275,000	\$25,275,000
<b>TOTAL DEBT</b>	<b>\$25,275,000</b>	<b>\$25,275,000</b>
Service Schedule:		
2021	\$1,397,577	\$1,397,577
2022	\$1,458,150	\$1,458,150
2023	\$1,458,750	\$1,458,750
2024	\$1,458,900	\$1,458,900
2025	\$1,458,600	\$1,458,600
Debt Authorized & Unissued	\$0	\$0

### AUXILIARY DATA

		<b>Authorized Services</b>	<b>Location (Counties)</b>
Net Assessed Value	\$ 213,398,338	Water	Morgan, Washington
Mill Levy - TOTAL	0.824 mills		
Operating	0.824 mills		
Debt	0.000 mills		
Other	0.000 mills		

Footnotes: Other debt outstanding consists of revenue bonds. Debt proceeds consist of bond proceeds (\$25,275,000) plus bond premium (\$5,054,665) minus bond issuance costs (\$218,633).