



## Starwood Metropolitan District

LG\_ID: 49020 Year Formed: 1983 Audit Exemption: N

|                            | <u>Governmental</u> | <u>Total All Funds</u> |
|----------------------------|---------------------|------------------------|
| <b>2004 REVENUES</b>       |                     |                        |
| Property Tax               | \$708,306           | \$708,306              |
| Specific Ownership Tax     | \$35,175            | \$35,175               |
| Sales and Use Tax          | \$0                 | \$0                    |
| Charges for Services       | \$264,801           | \$264,801              |
| Capital Fees               | \$43,450            | \$43,450               |
| Intergovernmental Revenue  | \$0                 | \$0                    |
| Transfers In               | \$0                 | \$0                    |
| Interest                   | \$12,307            | \$12,307               |
| Miscellaneous Revenue      | \$5,000             | \$5,000                |
| Debt Proceeds              | \$0                 | \$0                    |
| <b>TOTAL REVENUES</b>      | <b>\$1,069,039</b>  | <b>\$1,069,039</b>     |
| <b>2004 EXPENDITURES</b>   |                     |                        |
| Operating Expenditures     | \$762,604           | \$762,604              |
| Principal Payments         | \$30,000            | \$30,000               |
| Interest Payments          | \$53,286            | \$53,286               |
| Capital Outlay             | \$553,311           | \$553,311              |
| Intergovernmental          | \$0                 | \$0                    |
| Transfers Out              | \$0                 | \$0                    |
| Miscellaneous Expenditures | \$0                 | \$0                    |
| <b>TOTAL EXPENDITURES</b>  | <b>\$1,399,201</b>  | <b>\$1,399,201</b>     |
| <b>NET INCOME</b>          | <b>-\$330,162</b>   | <b>-\$330,162</b>      |
| <b>Current Assets</b>      | <b>\$1,531,039</b>  | <b>\$1,531,039</b>     |
| Cash And Investments       | \$746,528           | \$746,528              |
| <b>Current Liabilities</b> | <b>\$908,078</b>    | <b>\$908,078</b>       |
| <b>DEBT OUTSTANDING</b>    |                     |                        |
| General Obligation Debt    | \$940,000           | \$940,000              |
| Other Debt                 | \$0                 | \$0                    |
| <b>TOTAL DEBT</b>          | <b>\$940,000</b>    | <b>\$940,000</b>       |
| Service Schedule:          |                     |                        |
| 2005                       | \$87,043            | \$87,043               |
| 2006                       | \$85,468            | \$85,468               |
| 2007                       | \$88,840            | \$88,840               |
| 2008                       | \$86,940            | \$86,940               |
| 2009                       | \$89,990            | \$89,990               |
| Debt Authorized & Unissued | \$670,000           | \$670,000              |

### AUXILIARY DATA

|                    |               | <b>Authorized Services</b>                 | <b>Location (Counties)</b> |
|--------------------|---------------|--|----------------------------|
| Net Assessed Value | \$ 39,879,830 | Animal Control, Flood Control, Irrigation, | Pitkin                     |
| Mill Levy - TOTAL  | 17.761 mills  | Park, Pest Control, Public Improvements,   |                            |
| Operating          | 15.672 mills  | Public Safety, Public Works, Recreation,   |                            |
| Debt               | 2.089 mills   | Sanitation, Sewer, Storm Drainage, Street  |                            |
| Other              | 0.000 mills   | Maintenance, Water, Weed Control           |                            |