



Montrose Recreation District

LG_ID: 43003 Year Formed: 1956 Audit Exemption: N

	<u>Recreation</u>	<u>Total All Funds</u>
2021 REVENUES		
Property Tax	\$2,123,589	\$2,123,589
Specific Ownership Tax	\$348,228	\$348,228
Sales and Use Tax	\$2,385,625	\$2,385,625
Charges for Services	\$1,657,608	\$1,657,608
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$371,380	\$371,380
Transfers In	\$0	\$0
Interest	\$48,408	\$48,408
Miscellaneous Revenue	\$24,479	\$24,479
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$6,959,317	\$6,959,317
2021 EXPENDITURES		
Operating Expenditures	\$3,628,882	\$3,628,882
Principal Payments	\$800,000	\$800,000
Interest Payments	\$1,110,625	\$1,110,625
Capital Outlay	\$288,022	\$288,022
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$5,827,529	\$5,827,529
NET INCOME	\$1,131,788	\$1,131,788
Current Assets	\$11,007,490	\$11,007,490
Cash And Investments	\$7,844,542	\$7,844,542
Current Liabilities	\$4,761,534	\$4,761,534
DEBT OUTSTANDING		
General Obligation Debt	\$0	\$0
Other Debt	\$22,650,000	\$22,650,000
TOTAL DEBT	\$22,650,000	\$22,650,000
Service Schedule:		
2022	\$1,908,625	\$1,908,625
2023	\$1,907,125	\$1,907,125
2024	\$1,908,625	\$1,908,625
2025	\$1,907,875	\$1,907,875
2026	\$1,909,475	\$1,909,475
Debt Authorized & Unissued	\$0	\$0

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 472,167,347	Recreation	Montrose
Mill Levy - TOTAL	4.500 mills		
Operating	4.500 mills		
Debt	0.000 mills		
Other	0.000 mills		

Footnotes: Other debt outstanding consists of certificates of participation. Pursuant to an intergovernmental agreement and election, the City of Montrose helped fund a new recreation center through an additional sales & use tax which funds are pledged to the District. Misc. rev. include asset sales (\$737).