



Mount Carbon Metropolitan District

LG_ID: 30068 Year Formed: 1976 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
2004 REVENUES		
Property Tax	\$38,213	\$38,213
Specific Ownership Tax	\$4,759	\$4,759
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$30,000	\$30,000
Intergovernmental Revenue	\$322	\$322
Transfers In	\$0	\$0
Interest	\$0	\$0
Miscellaneous Revenue	\$102,900	\$102,900
Debt Proceeds	\$156,143	\$156,143
TOTAL REVENUES	\$332,337	\$332,337
2004 EXPENDITURES		
Operating Expenditures	\$231,163	\$231,163
Principal Payments	\$3,650,817	\$3,650,817
Interest Payments	\$184,833	\$184,833
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$4,066,813	\$4,066,813
NET INCOME	-\$3,734,476	-\$3,734,476
Current Assets	\$169,679	\$169,679
Cash And Investments	\$31,310	\$31,310
Current Liabilities	\$1,463,454	\$1,463,454
DEBT OUTSTANDING		
General Obligation Debt	\$16,000,000	\$16,000,000
Other Debt	\$0	\$0
TOTAL DEBT	\$16,000,000	\$16,000,000
Service Schedule:		
2005	\$1,270,000	\$1,270,000
2006	\$1,270,000	\$1,270,000
2007	\$1,270,000	\$1,270,000
2008	\$1,267,900	\$1,267,900
2009	\$1,323,700	\$1,323,700
Debt Authorized & Unissued	\$420,000,000	\$420,000,000

AUXILIARY DATA

There is no mill levy or assessed value being displayed for this special district. This may be because more than one mill levy applies to this special district.

Authorized Services
Park, Recreation, Sanitation, Street Maintenance, Water

Location (Counties)
Jefferson

Footnotes: Bankruptcy Plan approved 6/03, and funded 4/04. New G.O. debt consists of Series A&B Limited Tax Bonds (\$4,000,000) and subordinate Series B&C Limited Tax Bonds (\$12,000,000). Interest on Series A&B Bonds secured by LOC, which had to be drawn upon in 2004. Bonds carry no-default provision.