



## Mt. Crested Butte Water & Sanitation District

LG\_ID: 26003 Year Formed: 1963 Audit Exemption: N

|                            | <u>Governmental</u> | <u>Water</u>       | <u>Sewer</u>       | <u>Total All Funds</u> |
|----------------------------|---------------------|--------------------|--------------------|------------------------|
| <b>2018 REVENUES</b>       |                     |                    |                    |                        |
| Property Tax               | \$1,053,872         | \$0                | \$0                | \$1,053,872            |
| Specific Ownership Tax     | \$79,493            | \$0                | \$0                | \$79,493               |
| Sales and Use Tax          | \$0                 | \$0                | \$0                | \$0                    |
| Charges for Services       | \$0                 | \$1,247,571        | \$1,204,721        | \$2,452,292            |
| Capital Fees               | \$0                 | \$104,899          | \$239,989          | \$344,888              |
| Intergovernmental Revenue  | \$0                 | \$0                | \$0                | \$0                    |
| Transfers In               | \$257,714           | \$0                | \$0                | \$257,714              |
| Interest                   | \$0                 | \$28,757           | \$28,736           | \$57,493               |
| Miscellaneous Revenue      | \$0                 | \$6,266            | \$3,061            | \$9,327                |
| Debt Proceeds              | \$0                 | \$0                | \$0                | \$0                    |
| <b>TOTAL REVENUES</b>      | <b>\$1,391,079</b>  | <b>\$1,387,493</b> | <b>\$1,476,507</b> | <b>\$4,255,079</b>     |
| <b>2018 EXPENDITURES</b>   |                     |                    |                    |                        |
| Operating Expenditures     | \$1,016,303         | \$828,365          | \$936,018          | \$2,780,686            |
| Principal Payments         | \$307,429           | \$0                | \$0                | \$307,429              |
| Interest Payments          | \$67,347            | \$0                | \$0                | \$67,347               |
| Capital Outlay             | \$0                 | \$164,519          | \$1,236,486        | \$1,401,005            |
| Intergovernmental          | \$0                 | \$0                | \$0                | \$0                    |
| Transfers Out              | \$0                 | \$56,675           | \$201,039          | \$257,714              |
| Miscellaneous Expenditures | \$0                 | \$0                | \$0                | \$0                    |
| <b>TOTAL EXPENDITURES</b>  | <b>\$1,391,079</b>  | <b>\$1,049,559</b> | <b>\$2,373,543</b> | <b>\$4,814,181</b>     |
| <b>NET INCOME</b>          | <b>\$0</b>          | <b>\$337,934</b>   | <b>-\$897,036</b>  | <b>-\$559,102</b>      |
| <b>Current Assets</b>      | <b>\$1,282,960</b>  | <b>\$3,397,675</b> | <b>\$2,831,523</b> | <b>\$7,512,158</b>     |
| Cash And Investments       | \$119,451           | \$3,258,720        | \$2,693,940        | \$6,072,111            |
| <b>Current Liabilities</b> | <b>\$1,671,759</b>  | <b>\$25,892</b>    | <b>\$55,695</b>    | <b>\$1,753,346</b>     |
| <b>DEBT OUTSTANDING</b>    |                     |                    |                    |                        |
| General Obligation Debt    | \$1,019,372         | \$0                | \$0                | \$1,019,372            |
| Other Debt                 | \$0                 | \$0                | \$0                | \$0                    |
| <b>TOTAL DEBT</b>          | <b>\$1,019,372</b>  | <b>\$0</b>         | <b>\$0</b>         | <b>\$1,019,372</b>     |
| Service Schedule:          |                     |                    |                    |                        |
| 2019                       | \$388,799           | \$0                | \$0                | \$388,799              |
| 2020                       | \$390,907           | \$0                | \$0                | \$390,907              |
| 2021                       | \$387,231           | \$0                | \$0                | \$387,231              |
| 2022                       | \$0                 | \$0                | \$0                | \$0                    |
| 2023                       | \$0                 | \$0                | \$0                | \$0                    |
| Debt Authorized & Unissued | \$0                 | \$0                | \$0                | \$0                    |

### AUXILIARY DATA

|                    |               | <b>Authorized Services</b> | <b>Location (Counties)</b> |
|--------------------|---------------|----------------------------|----------------------------|
| Net Assessed Value | \$ 92,588,970 | Sanitation, Sewer, Water   | Gunnison                   |
| Mill Levy - TOTAL  | 11.425 mills  |                            |                            |
| Operating          | 9.625 mills   |                            |                            |
| Debt               | 1.800 mills   |                            |                            |
| Other              | 0.000 mills   |                            |                            |

Footnotes: The 2018 audit added a governmental fund and moved the G.O. debt to the governmental fund because the loan is payable from all legally available sources of the District. G.O. debt consists of Colorado Water Resources and Power Development Authority loan.