



### Three Lakes Water & Sanitation District

LG\_ID: 25021 Year Formed: 1989 Audit Exemption: N

|                            | <u>Governmental</u> | <u>Water &amp; Sewer</u> | <u>Total All Funds</u> |
|----------------------------|---------------------|--------------------------|------------------------|
| <b>2020 REVENUES</b>       |                     |                          |                        |
| Property Tax               | \$249,154           | \$0                      | \$249,154              |
| Specific Ownership Tax     | \$22,494            | \$0                      | \$22,494               |
| Sales and Use Tax          | \$0                 | \$0                      | \$0                    |
| Charges for Services       | \$0                 | \$2,001,347              | \$2,001,347            |
| Capital Fees               | \$0                 | \$231,245                | \$231,245              |
| Intergovernmental Revenue  | \$0                 | \$0                      | \$0                    |
| Transfers In               | \$0                 | \$0                      | \$0                    |
| Interest                   | \$708               | \$26,233                 | \$26,941               |
| Miscellaneous Revenue      | \$0                 | \$0                      | \$0                    |
| Debt Proceeds              | \$0                 | \$1,470,540              | \$1,470,540            |
| <b>TOTAL REVENUES</b>      | <b>\$272,356</b>    | <b>\$3,729,365</b>       | <b>\$4,001,721</b>     |
| <b>2020 EXPENDITURES</b>   |                     |                          |                        |
| Operating Expenditures     | \$308,564           | \$1,297,842              | \$1,606,406            |
| Principal Payments         | \$0                 | \$131,764                | \$131,764              |
| Interest Payments          | \$0                 | \$83,981                 | \$83,981               |
| Capital Outlay             | \$0                 | \$1,646,958              | \$1,646,958            |
| Intergovernmental          | \$0                 | \$0                      | \$0                    |
| Transfers Out              | \$0                 | \$0                      | \$0                    |
| Miscellaneous Expenditures | \$0                 | \$0                      | \$0                    |
| <b>TOTAL EXPENDITURES</b>  | <b>\$308,564</b>    | <b>\$3,160,545</b>       | <b>\$3,469,109</b>     |
| <b>NET INCOME</b>          | <b>-\$36,208</b>    | <b>\$568,820</b>         | <b>\$532,612</b>       |
| <b>Current Assets</b>      | <b>\$861,028</b>    | <b>\$3,659,212</b>       | <b>\$4,520,240</b>     |
| Cash And Investments       | \$612,824           | \$3,556,776              | \$4,169,600            |
| <b>Current Liabilities</b> | <b>\$248,204</b>    | <b>\$472,950</b>         | <b>\$721,154</b>       |
| <b>DEBT OUTSTANDING</b>    |                     |                          |                        |
| General Obligation Debt    | \$0                 | \$0                      | \$0                    |
| Other Debt                 | \$0                 | \$4,229,400              | \$4,229,400            |
| <b>TOTAL DEBT</b>          | <b>\$0</b>          | <b>\$4,229,400</b>       | <b>\$4,229,400</b>     |
| Service Schedule:          |                     |                          |                        |
| 2021                       | \$0                 | \$255,040                | \$255,040              |
| 2022                       | \$0                 | \$268,040                | \$268,040              |
| 2023                       | \$0                 | \$267,840                | \$267,840              |
| 2024                       | \$0                 | \$268,040                | \$268,040              |
| 2025                       | \$0                 | \$268,040                | \$268,040              |
| Debt Authorized & Unissued | \$0                 | \$283,693                | \$283,693              |

#### AUXILIARY DATA

There is no mill levy or assessed value being displayed for this special district. This may be because more than one mill levy applies to this special district.

**Authorized Services**  
Sanitation, Water

**Location (Counties)**  
Grand

Footnotes: Other debt outstanding consists of loans payable to the CWRPDA. 2019 loan is in the amount of \$3,000,000. As of 12/31/19, District had drawn \$2,716,307 of the total amount of the loan. Debt service schedule for the entire amount of loans.