



Lowell Metropolitan District

LG_ID: 21110 Year Formed: 2002 Audit Exemption: N

	<u>Governmental</u>	<u>Total All Funds</u>
2022 REVENUES		
Property Tax	\$298,098	\$298,098
Specific Ownership Tax	\$36,562	\$36,562
Sales and Use Tax	\$0	\$0
Charges for Services	\$0	\$0
Capital Fees	\$0	\$0
Intergovernmental Revenue	\$0	\$0
Transfers In	\$0	\$0
Interest	\$2,348	\$2,348
Miscellaneous Revenue	\$0	\$0
Debt Proceeds	\$0	\$0
TOTAL REVENUES	\$337,008	\$337,008
2022 EXPENDITURES		
Operating Expenditures	\$55,018	\$55,018
Principal Payments	\$0	\$0
Interest Payments	\$304,813	\$304,813
Capital Outlay	\$0	\$0
Intergovernmental	\$0	\$0
Transfers Out	\$0	\$0
Miscellaneous Expenditures	\$0	\$0
TOTAL EXPENDITURES	\$359,831	\$359,831
NET INCOME	-\$22,823	-\$22,823
Current Assets	\$332,559	\$332,559
Cash And Investments	\$10,273	\$10,273
Current Liabilities	\$6,221,162	\$6,221,162
DEBT OUTSTANDING		
General Obligation Debt	\$7,940,000	\$7,940,000
Other Debt	\$1,269,783	\$1,269,783
TOTAL DEBT	\$9,209,783	\$9,209,783
Service Schedule:		
2023	\$940,650	\$940,650
2024	\$944,188	\$944,188
2025	\$945,550	\$945,550
2026	\$944,738	\$944,738
2027	\$941,750	\$941,750
Debt Authorized & Unissued	\$0	\$0

AUXILIARY DATA

		Authorized Services	Location (Counties)
Net Assessed Value	\$ 6,482,120	Irrigation, Park, Public Improvements,	El Paso
Mill Levy - TOTAL	54.110 mills	Public Safety, Recreation, Sanitation,	
Operating	5.000 mills	Sewer, Storm Drainage, Street	
Debt	49.110 mills	Maintenance, Water	
Other	0.000 mills		

Footnotes: Other debt outstanding consists of developer advances (line of credit). Payment on the line of credit is contingent on Developer exercising his right to reimbursement, available surplus funds, & extinguishment of the bonds per the indenture agreement. Line of credit is not included in debt schedule.