



## Trails Park and Recreation District

LG\_ID: 03087 Year Formed: 1983 Audit Exemption: N

|                            | <u>Governmental</u> | <u>Recreation</u>  | <u>Total All Funds</u> |
|----------------------------|---------------------|--------------------|------------------------|
| <b>2021 REVENUES</b>       |                     |                    |                        |
| Property Tax               | \$4,149,913         | \$0                | \$4,149,913            |
| Specific Ownership Tax     | \$283,466           | \$0                | \$283,466              |
| Sales and Use Tax          | \$0                 | \$0                | \$0                    |
| Charges for Services       | \$103,549           | \$1,610,450        | \$1,713,999            |
| Capital Fees               | \$0                 | \$0                | \$0                    |
| Intergovernmental Revenue  | \$460,751           | \$0                | \$460,751              |
| Transfers In               | \$0                 | \$0                | \$0                    |
| Interest                   | \$3,214             | \$0                | \$3,214                |
| Miscellaneous Revenue      | \$29,021            | \$0                | \$29,021               |
| Debt Proceeds              | \$0                 | \$0                | \$0                    |
| <b>TOTAL REVENUES</b>      | <b>\$5,029,914</b>  | <b>\$1,610,450</b> | <b>\$6,640,364</b>     |
| <b>2021 EXPENDITURES</b>   |                     |                    |                        |
| Operating Expenditures     | \$2,421,960         | \$2,265,361        | \$4,687,321            |
| Principal Payments         | \$1,300,000         | \$38,146           | \$1,338,146            |
| Interest Payments          | \$106,000           | \$2,776            | \$108,776              |
| Capital Outlay             | \$537,356           | \$0                | \$537,356              |
| Intergovernmental          | \$0                 | \$0                | \$0                    |
| Transfers Out              | \$0                 | \$0                | \$0                    |
| Miscellaneous Expenditures | \$0                 | \$0                | \$0                    |
| <b>TOTAL EXPENDITURES</b>  | <b>\$4,365,316</b>  | <b>\$2,306,283</b> | <b>\$6,671,599</b>     |
| <b>NET INCOME</b>          | <b>\$664,598</b>    | <b>-\$695,833</b>  | <b>-\$31,235</b>       |
| <b>Current Assets</b>      | <b>\$7,010,238</b>  | <b>\$258,416</b>   | <b>\$7,268,654</b>     |
| Cash And Investments       | \$501,150           | \$258,416          | \$759,566              |
| <b>Current Liabilities</b> | <b>\$5,642,943</b>  | <b>\$2,623,431</b> | <b>\$8,266,374</b>     |
| <b>DEBT OUTSTANDING</b>    |                     |                    |                        |
| General Obligation Debt    | \$1,350,000         | \$0                | \$1,350,000            |
| Other Debt                 | \$0                 | \$36,619           | \$36,619               |
| <b>TOTAL DEBT</b>          | <b>\$1,350,000</b>  | <b>\$36,619</b>    | <b>\$1,386,619</b>     |
| Service Schedule:          |                     |                    |                        |
| 2022                       | \$1,404,000         | \$37,510           | \$1,441,510            |
| 2023                       | \$0                 | \$0                | \$0                    |
| 2024                       | \$0                 | \$0                | \$0                    |
| 2025                       | \$0                 | \$0                | \$0                    |
| 2026                       | \$0                 | \$0                | \$0                    |
| Debt Authorized & Unissued | \$0                 | \$0                | \$0                    |

### AUXILIARY DATA

|                    |                |                            |                            |
|--------------------|----------------|----------------------------|----------------------------|
| Net Assessed Value | \$ 677,517,247 | <b>Authorized Services</b> | <b>Location (Counties)</b> |
| Mill Levy - TOTAL  | 6.140 mills    | Park, Recreation           | Arapahoe                   |
| Operating          | 4.000 mills    |                            |                            |
| Debt               | 2.140 mills    |                            |                            |
| Other              | 0.000 mills    |                            |                            |

Footnotes: Other debt outstanding for the recreation fund consists of a capital lease obligation.