



## Arapahoe Park & Recreation District

LG\_ID: 03087 Year Formed: 1983 Audit Exemption: N

|                            | <u>Governmental</u> | <u>Recreation</u>   | <u>Total All Funds</u> |
|----------------------------|---------------------|---------------------|------------------------|
| <b>2020 REVENUES</b>       |                     |                     |                        |
| Property Tax               | \$4,136,524         | \$0                 | \$4,136,524            |
| Specific Ownership Tax     | \$268,899           | \$0                 | \$268,899              |
| Sales and Use Tax          | \$0                 | \$0                 | \$0                    |
| Charges for Services       | \$8,195             | \$1,577,020         | \$1,585,215            |
| Capital Fees               | \$0                 | \$0                 | \$0                    |
| Intergovernmental Revenue  | \$1,068,158         | \$0                 | \$1,068,158            |
| Transfers In               | \$0                 | \$97,337            | \$97,337               |
| Interest                   | \$14,565            | \$0                 | \$14,565               |
| Miscellaneous Revenue      | \$30,089            | \$136,217           | \$166,306              |
| Debt Proceeds              | \$0                 | \$0                 | \$0                    |
| <b>TOTAL REVENUES</b>      | <b>\$5,526,430</b>  | <b>\$1,810,574</b>  | <b>\$7,337,004</b>     |
| <b>2020 EXPENDITURES</b>   |                     |                     |                        |
| Operating Expenditures     | \$2,403,201         | \$2,893,545         | \$5,296,746            |
| Principal Payments         | \$1,250,000         | \$36,348            | \$1,286,348            |
| Interest Payments          | \$156,000           | \$4,572             | \$160,572              |
| Capital Outlay             | \$668,860           | \$0                 | \$668,860              |
| Intergovernmental          | \$0                 | \$0                 | \$0                    |
| Transfers Out              | \$97,337            | \$0                 | \$97,337               |
| Miscellaneous Expenditures | \$0                 | \$0                 | \$0                    |
| <b>TOTAL EXPENDITURES</b>  | <b>\$4,575,398</b>  | <b>\$2,934,465</b>  | <b>\$7,509,863</b>     |
| <b>NET INCOME</b>          | <b>\$951,032</b>    | <b>-\$1,123,891</b> | <b>-\$172,859</b>      |
| <b>Current Assets</b>      | <b>\$6,319,549</b>  | <b>\$31,170</b>     | <b>\$6,350,719</b>     |
| Cash And Investments       | \$765,501           | \$31,170            | \$796,671              |
| <b>Current Liabilities</b> | <b>\$5,618,852</b>  | <b>\$1,703,762</b>  | <b>\$7,322,614</b>     |
| <b>DEBT OUTSTANDING</b>    |                     |                     |                        |
| General Obligation Debt    | \$2,650,000         | \$0                 | \$2,650,000            |
| Other Debt                 | \$0                 | \$74,765            | \$74,765               |
| <b>TOTAL DEBT</b>          | <b>\$2,650,000</b>  | <b>\$74,765</b>     | <b>\$2,724,765</b>     |
| Service Schedule:          |                     |                     |                        |
| 2021                       | \$1,406,000         | \$40,920            | \$1,446,920            |
| 2022                       | \$1,404,000         | \$37,510            | \$1,441,510            |
| 2023                       | \$0                 | \$0                 | \$0                    |
| 2024                       | \$0                 | \$0                 | \$0                    |
| 2025                       | \$0                 | \$0                 | \$0                    |
| Debt Authorized & Unissued | \$0                 | \$0                 | \$0                    |

### AUXILIARY DATA

|                    |                |                            |                            |
|--------------------|----------------|----------------------------|----------------------------|
|                    |                | <b>Authorized Services</b> | <b>Location (Counties)</b> |
| Net Assessed Value | \$ 668,020,093 | Park, Recreation           | Arapahoe                   |
| Mill Levy - TOTAL  | 6.170 mills    |                            |                            |
| Operating          | 4.000 mills    |                            |                            |
| Debt               | 2.170 mills    |                            |                            |
| Other              | 0.000 mills    |                            |                            |

Footnotes: Other debt outstanding for the recreation fund consists of a capital lease obligation. Miscellaneous revenues consist of proceeds from the sale of assets.