



Tower Metropolitan District

LG_ID: 01027 Year Formed: 1980 Audit Exemption: N

| | <u>Governmental</u> | <u>Total All Funds</u> |
|----------------------------|---------------------|------------------------|
| 2004 REVENUES | | |
| Property Tax | \$817,173 | \$817,173 |
| Specific Ownership Tax | \$88,823 | \$88,823 |
| Sales and Use Tax | \$0 | \$0 |
| Charges for Services | \$0 | \$0 |
| Capital Fees | \$0 | \$0 |
| Intergovernmental Revenue | \$0 | \$0 |
| Transfers In | \$0 | \$0 |
| Interest | \$42,416 | \$42,416 |
| Miscellaneous Revenue | \$0 | \$0 |
| Debt Proceeds | \$0 | \$0 |
| TOTAL REVENUES | \$948,412 | \$948,412 |
| 2004 EXPENDITURES | | |
| Operating Expenditures | \$160,900 | \$160,900 |
| Principal Payments | \$5,000 | \$5,000 |
| Interest Payments | \$707,419 | \$707,419 |
| Capital Outlay | \$13,343 | \$13,343 |
| Intergovernmental | \$0 | \$0 |
| Transfers Out | \$0 | \$0 |
| Miscellaneous Expenditures | \$0 | \$0 |
| TOTAL EXPENDITURES | \$886,662 | \$886,662 |
| NET INCOME | \$61,750 | \$61,750 |
| Current Assets | \$3,834,660 | \$3,834,660 |
| Cash And Investments | \$2,897,076 | \$2,897,076 |
| Current Liabilities | \$1,458,571 | \$1,458,571 |
| DEBT OUTSTANDING | | |
| General Obligation Debt | \$12,880,000 | \$12,880,000 |
| Other Debt | \$0 | \$0 |
| TOTAL DEBT | \$12,880,000 | \$12,880,000 |
| Service Schedule: | | |
| 2005 | \$520,200 | \$520,200 |
| 2006 | \$520,000 | \$520,000 |
| 2007 | \$519,800 | \$519,800 |
| 2008 | \$519,600 | \$519,600 |
| 2009 | \$519,400 | \$519,400 |
| Debt Authorized & Unissued | \$77,344,865 | \$77,344,865 |

AUXILIARY DATA

| | | Authorized Services | Location (Counties) |
|--------------------|---------------|--|----------------------------|
| Net Assessed Value | \$ 33,221,610 | Economic Development, Flood Control, | Adams |
| Mill Levy - TOTAL | 25.000 mills | Irrigation, Sanitation, Security Services, | |
| Operating | 4.000 mills | Sewer, Storm Drainage, Street | |
| Debt | 21.000 mills | Maintenance, Transportation, Water | |
| Other | 0.000 mills | | |

Footnotes: G.O. bonds secured with letter of credit, which expires 2/2006, unless extended.