The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are “Tax Year”, not budget years. Amounts are rounded to whole dollars.

A1. Adjust the 2021 5.5% Revenue Limit to correct the revenue base, if necessary:
   A1a. The 2021 Revenue Limit $1,401,051 + 2020 Amount Over Limit $0 = $1,401,051
   A1b. The lesser of Line A1a $1,401,051 or the 2021 Certified Gross General Operating Revenue $1,520,336
   A1c. Line A1b $1,401,051 + 2021 Omitted Revenue, if any $293
   = A1. $1,401,344

A2. Calculate the 2021 Tax Rate, based on the adjusted tax base:
   Adjusted 2021 Revenue Base $1,401,344 ÷ 2021 Net Assessed Value $1,749,524,019
   = A2. 0.000801

A3. Total the assessed value of all the 2022 “growth” properties:
   Annexation or Inclusion $0 + New Construction $17,767,031 + Increased Production of Producing Mine $0 + Previously Exempt Federal Property $0 + New Primary Oil & Gas Production $0
   = A3. $17,767,031

A4. Calculate the revenue that the “growth” properties would have generated in 2021:
   Line A3 $17,767,031 x Line A2 0.000801
   = A4. $14,231

A5. Expand the Revenue Base by “revenue” from “growth” properties:
   Line A1 $1,401,344 + Line A4 $14,231
   = A5. $1,415,575

A6. Increase the Expanded Revenue Base by allowable amounts:
   A6a. The greater of 5.5% of Line A5 $77,857 or $0 = $77,857
   A6b. Line A5 $1,415,575 + Line A6a $77,857 + DLG Approved Revenue Increase $0 + Voter Approved Revenue Increase $0
   = A6. $1,493,432

A7. 2022 Revenue Limit:
   Line A6 $1,493,432 - 2022 Omitted Property Revenue $1,271
   = A7. $1,492,161

A8. Adjust 2022 Revenue Limit by amount levied over the limit in 2021:
   Line A7 $1,492,161 - 2021 Amount Over Limit $0
   = A8. $1,492,161

The formula to calculate a Mill Levy is:

\[
\text{Mill Levy} = \frac{\text{Revenue}}{\text{Current Year's Net Total Taxable Assessed Valuation}^2} \times 1,000
\]

1 These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application has been made to the Division by November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Division.

If you need assistance, please contact the Division of Local Government:

Phone: (303) 864-7720
Fax: (303) 864-7759
<table>
<thead>
<tr>
<th>County</th>
<th>Previous Net Assessed Value</th>
<th>Current Net Assessed Value</th>
<th>Annexation / Inclusion</th>
<th>New Construction</th>
<th>Collect Omitted</th>
<th>Abatement / Refund ¹</th>
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<td>$0</td>
<td>$17,767,031</td>
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<table>
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<th>County</th>
<th>Increased Mine</th>
<th>New Primary Oil &amp; Gas</th>
<th>Previously Exempt</th>
<th>Assessor Certification</th>
<th>Certification Received</th>
<th>Certification of Valuation</th>
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<td>$0</td>
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<td>$0</td>
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</table>

¹ When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

² These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

³ These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.