State of Colorado
Department of Local Affairs
Division of Local Government

Statutory Property Tax Revenue Limitation
The "5.5%" Limit, 29-1-301, C.R.S
Tax Year 2018 (Budget Year 2019)

Arriola Cemetery District (42001/1)

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", not budget years. Amounts are rounded to whole dollars.

A1. Adjust the 2017 5.5% Revenue Limit to correct the revenue base, if necessary:

A2. Calculate the 2017 Tax Rate, based on the adjusted tax base:

A3. Total the assessed value of all the 2018 "growth" properties:
Annexation or Inclusion [$0] + New Construction [$75,170] + Increased Production of Producing Mine [$0]¹ + Previously Exempt Federal Property [$0]¹ + New Primary Oil & Gas Production [$0]¹ = A3.

A4. Calculate the revenue that the "growth" properties would have generated in 2017:
Line A3 [$75,170] x Line A2 [0.001013] = A4.

A5. Expand the Revenue Base by "revenue" from "growth" properties:

A6. Increase the Expanded Revenue Base by allowable amounts:
A6a. The greater of 5.5% of Line A5 [$508] or $0 = $508

A7. 2018 Revenue Limit:

A8. Adjust 2018 Revenue Limit by amount levied over the limit in 2017:

* THE ALLOWED REVENUE OF A8 DOES NOT TAKE INTO ACCOUNT ANY OTHER LIMITS THAT MAY APPLY TO YOUR PROPERTY TAX REVENUE, SUCH AS STATUTORY MILL LEVY CAPS, VOTER-APPROVED LIMITATIONS, THE TABOR PROPERTY TAX REVENUE LIMIT, OR THE TABOR PROHIBITION AGAINST INCREASING THE MILL LEVY WITHOUT VOTER AUTHORIZATION. THE PROPERTY TAX LIMITATIONS WORKSHEET (FORM DLG-53A) MAY BE USED TO PERFORM SOME OF THESE CALCULATIONS FOR COMPARISON TO THE "5.5%" LIMIT.

¹ These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application has been made to the Division by November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Division.

The formula to calculate a Mill Levy is:

\[
\text{Mill Levy} = \frac{\text{Revenue}}{\text{Current Year's Net Total Taxable Assessed Valuation}^2} \times 1,000
\]

² Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the County Assessor.

³ Rounding the mill levy up may result in revenues exceeding allowed revenue.

Arriola Cemetery District
Julie Vandeventer or Budget Officer
C/O Lindy Tate
16610 County Road 20
Cortez, CO 81321

If you need assistance, please contact the Division of Local Government:
www.dola.colorado.gov/dlg/ta/budgeting/
Phone: (303) 864-7720
Fax: (303) 864-7759
<table>
<thead>
<tr>
<th>County</th>
<th>Previous Net Assessed Value</th>
<th>Current Net Assessed Value</th>
<th>Annexation / Inclusion</th>
<th>New Construction</th>
<th>Collect Omitted</th>
<th>Abatement / Refund ¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Montezuma</td>
<td>$9,048,910</td>
<td>$9,181,370</td>
<td>$0</td>
<td>$75,170</td>
<td>$35</td>
<td>$110</td>
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<table>
<thead>
<tr>
<th>County</th>
<th>Increased Mine</th>
<th>New Primary Oil &amp; Gas</th>
<th>Previously Exempt</th>
<th>Assessor Certification</th>
<th>Certification Received</th>
<th>Certification of Valuation</th>
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<tbody>
<tr>
<td>Montezuma</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>NOV 29</td>
<td>12/04/18</td>
<td>#116131</td>
</tr>
</tbody>
</table>

Certified/Approved: $0  $0  $0

¹ When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

² These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

³ These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.