The State of Colorado Department of Local Affairs Division of Local Government

Statutory Property Tax Revenue Limitation
The "5.5%" Limit, 29-1-301, C.R.S
Tax Year 2018 (Budget Year 2019)

Arapahoe Cemetery District (09001/1)

Form DLG-53 Revised 2006

Calculated: 11:16 11/26/2018
Generated: 08:49 03/16/2020
Limit ID: 117518

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", not budget years. Amounts are rounded to whole dollars.

A1. Adjust the 2017 5.5% Revenue Limit to correct the revenue base, if necessary:
   A1c. Line A1b [$3,816] + 2017 Omitted Revenue, if any [$0]
   A1. [0] $3,816

A2. Calculate the 2017 Tax Rate, based on the adjusted tax base:
   A2. [0] 0.000115

A3. Total the assessed value of all the 2018 "growth" properties:
   Annexation or Inclusion [$0] + New Construction [$1,860] + Increased Production of Producing Mne [$0]¹ + Previously Exempt Federal Property [$0]¹ + New Primary Oil & Gas Production [$0]¹
   A3. [0] $1,860

A4. Calculate the revenue that the "growth" properties would have generated in 2017:
   Line A3 [$1,860] x Line A2 [0.000115]
   A4. [0] $0

A5. Expand the Revenue Base by "revenue" from "growth" properties:
   Line A1 [$3,816] + Line A4 [$0]
   A5. [0] $3,816

A6. Increase the Expanded Revenue Base by allowable amounts:
   A6a. The greater of 5.5% of Line A5 [$210] or $0 = $210
   A6b. Line A5 [$3,816] + Line A6a [$210] + DLG Approved Revenue Increase [$0] + Voter Approved Revenue Increase [$0]
   A6. [0] $4,026

A7. 2018 Revenue Limit:
   Line A6 [$4,026] - 2018 Omitted Property Revenue [$0]
   A7. [0] $4,026

A8. Adjust 2018 Revenue Limit by amount levied over the limit in 2017:
   Line A7 [$4,026] - 2017 Amount Over Limit [$0]
   A8.* [0] $4,026

¹ These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application has been made to the Division by November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Division.

The formula to calculate a Mill Levy is:

\[
\text{Mill Levy} = \frac{\text{Revenue}}{\text{Current Year's Net Total Taxable Assessed Valuation}^2} \times 1,000
\]

² Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the County Assessor.

³ Rounding the mill levy up may result in revenues exceeding allowed revenue.

If you need assistance, please contact the Division of Local Government:
www.dola.colorado.gov/dlg/ta/budgeting/

Phone: (303) 864-7720
Fax: (303) 864-7759

Arapahoe Cemetery District
Mr. Barry Gerstner or Budget Officer
PO Box 135
Arapahoe, CO 80802
<table>
<thead>
<tr>
<th>County</th>
<th>Previous Net Assessed Value</th>
<th>Current Net Assessed Value</th>
<th>Annexation / Inclusion</th>
<th>New Construction</th>
<th>Collect Omitted</th>
<th>Abatement / Refund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cheyenne</td>
<td>$33,182,458</td>
<td>$34,574,634</td>
<td>$0</td>
<td>$1,860</td>
<td>$0</td>
<td>$0</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>County</th>
<th>Increased Mine</th>
<th>New Primary Oil &amp; Gas</th>
<th>Previously Exempt</th>
<th>Assessor Certification</th>
<th>Certification Received</th>
<th>Certification of Valuation</th>
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</thead>
<tbody>
<tr>
<td>Cheyenne</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>NOV 19</td>
<td>11/26/18</td>
<td>#115635</td>
</tr>
</tbody>
</table>

Certified/Approved: $0

¹ When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

² These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

³ These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.