BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ANDREW Z. & DIANE L. KRIEG

v.

Respondent:

ARCHULETA COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 80361

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R007142

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2020 actual value of the subject property.
- 3. The parties agreed that the 2020 actual value of the subject property should be reduced to:

Total Value: \$500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The Archuleta County Assessor is directed to change his/her records accordingly.

DATED this 19th day of April 2021.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Sondra W Mercier

Martha Hernandez Sanchez
Martha Hernandez Sanchez

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 80361
Schedule Number: R007142

STIPULATION (as to Tax Year 2020)

ANDREW Z. & DIANE L. KRIEG

Petitioners,
vs.

ARCHULETA COUNTY BOARD OF EQUALIZATION

Respondent

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2020 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

PIEDRA ESTATES LOT: 20, PE SEC: 15 TWN: 35 RNG: 2W

With a physical address of: 482 OREN ROAD, PAGOSA SPRINGS, COLORADO

- 2. The Subject Property is classified as Residential.
- 3. The County Assessor originally assigned the following actual value to the subject Property for tax year 2020:

Residential:

\$592,160.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the Subject Property as follows:

Residential:

\$592,160.00

5. After further review and negotiation, Petitioners and the County Board of Equalization agree to the following tax year 2020 actual value for the Subject Property:

Residential:

\$500,000.00

- 6. The valuations shall be binding only with respect to tax year 2020.
- 7. Brief narrative as to why the reduction was made: The original amount Petitioner provided to the CBOE was \$501,000, while the amount Petitioner asked for at the BAA level was \$492,000. A recent appraisal valued the property at \$500,000 and all parties have agreed to this amount for valuation of the 2020 tax year.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 5, 2021 at 8:30 a.m., be vacated.

Dated this 14th day of April, 2021.

Respectfully submitted,

Andrew Z Krieg

Pagosa Springs, CO 81147

Diane L. Krieg 482 Oren Road

Pagosa Springs, CO 81147

Todd A. Weaver, #31708

County Attorney

P.O. Box 1507

Pagosa Springs, CO 81147

Natalie Woodruff, Assessor

449 San Juan Street

P.O. Box 1089

Pagosa Springs, CO 81147

Docket Number: 80361