BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

LECTRA PRODUCTS CO. INC.

v.

Respondent:

JEFFERSON COUNTY BOARD OF COUNTY **COMMISSIONERS**

ORDER ON STIPULATION

Docket Number: 80358

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

> **County Schedule No.:** 300136984

Category: Abatement Appeal Property Type: Commercial

- 2. Petitioner is protesting the 17-18 actual value of the subject property.
- 3. The parties agreed that the 17-18 actual value of the subject property should be reduced to:

Total Value: \$1,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 17-18 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED this 31st day of March 2021.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Sondra W Mercier

Martha Hernandez Sanchez

Martha Hernandez Sanchez

COLORADO BOARD OF ASSESSMENT APPEALS ABATEMENT STIPULATION

Docket Number(s): 80358
LECTRA PRODUCTS CO INC

Petitioner.

vs.

JEFFERSON COUNTY BOARD OF COMMISSIONERS

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300136984
- 2. This Stipulation pertains to the year(s): 2017, 2018
- 3. The parties agree that the 2017, 2018 actual value of the subject property shall be Stipulated Values below:

Schedule 300136984	<u>Prior Value</u> \$2,233,300	Stipulated Values		Allocation
		Total:	\$1,800,000	100.00%
		Land:	\$333,890	18.55%
		Improvements:	\$1,466,110	81.45%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 8. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300136984 for the assessment years(s) 2017, 2018.
- 9. If the total amount of taxes to be refunded to the Petitioner hereunder is in excess of ten thousand dollars and the property tax administrator has not yet approved such refund in accordance with 39-2-116 C.R.S., then this Stipulation shall be subject to such approval and shall only become binding upon the parties to this Stipulation as of the time of such approval.

LECTRA PRODUCTS CO INC	JEFFERS	JEFFERSON COUNTY BOARD OF COMMISSIONERS	
Petitioner //	Responde		
By: May / amen	Ву:	Soronson County Attorney's Office, ou, email=isoronso@jeffco.us, c=US Date: 2021.03.30 14:56:42-06'00'	
Title:	Title:	Assistant County Attorney	
Phone: 303-474-4449	Phone:	303-271-891	
Date: 1/4/2021	Date:	3/30/2021	
Docket Number(s):		100 Jefferson County Parkway	
80358		Golden, CO 80419	