BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

RODNEY W OTLEY TRUST, SVATA M LOUDA TRUST

v.

Respondent:

CHAFFEE COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 80357

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R380705328153

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2020 actual value of the subject property.
- 3. The parties agreed that the 2020 actual value of the subject property should be reduced to:

Total Value: \$510,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The Chaffee County Assessor is directed to change his/her records accordingly.

DATED this 1st day of April 2021.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Sondra W Mercier

Martha Hernandez Sanchez

Martha Hernandez Sanchez

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 80357

Single County Schedule Number: R380705328153

STIPULATION (As to Tax Year 2020 Actual Value)

RODNEY W OTLEY TRUST, SVATA M LOUDA TRUST,

Petitioners,

VS.

CHAFFEE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year <u>2020</u> valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Commercial Offices

- 2. The Subject property is classified as commercial.
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2020:

Land \$ 239,195 Improvements \$ 331,849 Total \$ 571,044

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 239,195 Improvements \$ 331,849 Total \$ 571,044 5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year <u>2020</u> actual value for the subject property:

Land

\$ 213,625

Improvements

\$ 296,375

Total

\$ 510,000

- 6. The valuation, as established above, shall be binding only with respect to tax year <u>2020</u>.
- 7. Brief narrative as to why the reduction was made: The process produced additional information.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 5, 2021, at 8:30 AM be vacated.

DATED this 30th day of March, 2021.

Petitioner or Agent or Attorney

Address:

538 Crestone Ave. Salida, CO 81201

Telephone: 719-539-3112

County Attorney for Respondent, Chaffee County Board of Equalization

Address:

104 Crestone Ave. P.O. Box 699

Salida, CO 81201 Telephone: 719.539.2218

County Assessor

Address:

104 Crestone Ave. P.O. Box 699

Salida, CO 81201

Telephone: 719.539.4016

Docket Number 80357

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on March 30, 2021 I mailed or caused to be mailed via US Postal Service first class mail, postage prepaid; facsimile; and/or email, a true and correct copy of the foregoing **STIPULATION** addressed as follows:

Via US Postal Service and email Board of Assessment Appeals 1313 Sherman Street, Room 315 Denver, CO 80203 baa@state.co.us

Via US Postal Service Rodney W. Otley 538 Crestone Ave Salida, CO 81201

By: Marcella Post