BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: MCDONALDS CORP. v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8865120

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2020 actual value of the subject property.
- 3. The parties agreed that the 2020 actual value of the subject property should be reduced to:

Total Value: \$1,915,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED this 1st day of March 2021.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sulva a Baumbach I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

Martha Hernandez Sanchez

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 80340

STIPULATION (As To Tax Year 2020 Actual Values)

MCDONALDS CORP.

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2020 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A discussion between the Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Land and described as follows: Atlas Industrial Park Replat No 5 Lot: I Block: I. Physical address 595 Hwy 287, Broomfield, Colorado. County Schedule Number is R8865120.

A brief narrative as to why the reduction was made: Building size adjustment used in Sales Approach

The Parties have agreed that the 2020 actual value of the subject property should be reduced as follows:

R8865120	ORIGINAL		NEW VALUE (TY 2020)		
VALUE					
Land	\$	622,860	Land	\$	622,860
Improvements	\$	1,404,840	Improvements	\$	1,292,140
Personal Property	\$	0	Personal Property	\$	0
Total	\$	2,027,700	Total	\$	1,915,000

The valuations, as established above, shall be binding only with respect to tax year 2020. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 25th day of February, 2021.

Peritioner Representative
Consultus Asset Valuation

Jason Letman

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Christine Francescani, #44665 Attorney for Respondent Broomfield Board of

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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2020 Actual Value) was Emailed this 1st day of March, 2021, addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203 Email: baa@state.co.us

> /s/ Kelli Cole Legal Administrative Assistant

Schedule No. R8865120 BAA Docket No. 80340 Petitioner: McDonalds Corp.