

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:				
	County Schedule No.	54081-02-0	43		
	Category: Abateme	nt Appeal	Property Type:	Commercial	
2.	Petitioner is protesting the 2019 actual value of the subject property.				
3.	The parties agreed that	he parties agreed that the 2019 actual value of the subject property should be reduced to:			
	Tot	al Value: \$	61,013,000		
	(Ret	erence Attache	d Stipulation)		

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED this 10th day of February 2021.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Martha Hernandez Sanchez

I hereby certify that this is a true and correct copy of the decision of the Board

Martha Hernandez Sanchez

of Assessment Appeals.



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: **80337** Single County Schedule Number: **54081-02-043**

STIPULATION (As to Abatement/Refund For Tax Year 2019)

URPE PROPERTIES LLC

Petitioner(s),

VS,

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 39 CLAREMONT BUSINESS PARK FIL NO 2

2. The subject property is classified as COMMERCIAL: DISTRIBUTION WAREHOUSE property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019:

Land:	\$299,911
Improvements:	\$ <u>1,144,409</u>
Total:	\$1,444,320

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$299,911
Improvements:	\$ <u>1,144,409</u>
Total:	\$1,444,320

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5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2019 actual value for the subject property:

Land:	\$299,911
Improvements:	\$ <u>713,089</u>
Total:	\$1,013,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2019.
- 7. Brief narrative as to why the reduction was made:

OVERVALUED: AFTER REVIEW OF ADDITIONAL DATA, A REDUCTION WAS INDICATED

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on MARCH 29, 2021 at 8:30 AM

be vacated; or, ____ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 25th day of JANUARY 202: Х

Petitioner(s) By: JOSEPH C. SANSONE (DAVID JOHNSON)

Address: 18040 Edison Avenue Chesterfield, MO 63005

Telephone: (636) 733-5455

(Feb 4, 2021 15:09 MST Steven Klaffky

County Attorney for Respondent, Board of Commissioners

Address: 200 S. Cascade Ave. Ste 150 Colorado Springs, CO 80903

Telephone: (719) 520-6485

County Assessor

Address: 1675 W. Garden of Gods Rd. Ste 2300 Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 80337 StipCnty.Aba

Single Schedule No. (Abatement) 54081-02-043