BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: HALLGREN PROPERTIES INC v. Respondent: EL PASO COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 54081-02-056

Category: Abatement Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$925,726

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED this 10th day of February 2021.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sulva a Baumbach I hereby certify that this is a true and

Debra A. Baumbach

Diane M. DeVries

correct copy of the decision of the Board

of Assessment Appeals.

Martha Hernandez Sanchez

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Single County Schedule Number: 54081-02-056

STIPULATION (As to Abatement/Refund For Tax Year 2019)

HALLGREN PROPERTIES INC

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 PADMARK BUSINESS PARK FIL NO 1

- 2. The subject property is classified as COMMERCIAL: DISTRIBUTION WAREHOUSE property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019:

Land:

\$177,005

Improvements:

\$<u>903,993</u>

Total:

\$1,080,998

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:

\$177,005

Improvements:

\$903,993

Total:

\$1,080,998

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2019 actual value for the subject property:

Land: \$177,005

Improvements: \$748,721

Total: \$925,726

6. The valuation, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:

OVERVALUED: AFTER REVIEW OF ADDITIONAL DATA, A REDUCTION WAS INDICATED

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on MARCH 16, 2021 at 8:30 AM

be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 25th day of JANUARY 2021

Petitioner(s)

By: JOSEPH C. SANSONE (DAVID JOHNSON)

County Attorney for Respondent, Board of Commissioners

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County Assessor

Address: 1675 W. Garden of Gods Rd. Ste 2300

Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 80334

StipCnty.Aba

Single Schedule No. (Abatement)

54081-02-056