# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TRAMLAW REMAINDERMAN LTD PARTNERSHIP

v.

Respondent:

BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS

#### ORDER ON STIPULATION

Docket Number: 80275

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0052141

Category: Abatement Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value:** \$2,425,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

## **DATED** this 16th day of March 2021.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 80275ND

Docket Number: 80275ND Account Number: R0052141

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TRAMLAW REMAINDERMAN LTD PARTNERSHIP Petitioner.

VS.

BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS, Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

### 800 S HOVER ST., LONGMONT, CO 80501

- 2. The subject property is classified as COMMERCIAL
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.

BOE VALUE: \$2,500,000 NEW VALUE: \$2,425,000

Docket Number: 80275ND Account Number: R0052141

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4. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison approach to value. Stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

5. This hearing set for May 4, 2021 shall be vacated.

By: Todd J. Stevens March 14, 2021

STEVENS & ASSOCIATES INC TODD STEVENS 10303 E DRY CREEK RD STE 240 ENGLEWOOD, CO 80112 Telephone (720)500-1081 By: Hivia D. Lucas March 15, 2021

MICHAEL KOERTJE #21921 OLIVIA LUCAS #36114 Assistant County Attorney P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

CYNTHIA BRADDOCK Boulder County Assessor

By: Brian Floyd March 15, 2021

Brian Floyd Commercial Appraisal Supervisor P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3530