BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

4201 SOUTH NAVAJO LLC

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 80207

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 035075664

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2020 actual value of the subject property.
- 3. The parties agreed that the 2020 actual value of the subject property should be reduced to:

Total Value: \$1,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED this 18th day of January 2022.

BOARD OF ASSESSMENT APPEALS

Dearem Willia

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Stephanie Cobos

Stephanie Cobos

Sondra W. Mercier

$\left. \begin{array}{c} \textit{STATE OF COLORADO} \\ \textit{COUNTY OF ARAPAHOE} \end{array} \right\} \textit{ss.}$

At a regular meeting of the Board of County Commissioners for Arapahoe County, Colorado held at the Administration Building, Littleton, Colorado on Tuesday, the 18th day of January 2022, there were present:

Carrie Warren-Gully, Chair Pro Tem	Commissioner District 1	Present
Nancy Sharpe	Commissioner District 2	Present
Jeff Baker	Commissioner District 3	Present
Nancy Jackson, Chair	Commissioner District 4	Present
Bill Holen	Commissioner District 5	Absent and Excused
Ron Carl	County Attorney	Present
Joan Lopez	Clerk to the Board	Absent and Excused
Joleen Sanchez	Asst. Clerk to the Board	Present

RESOLUTION NO. 22-020 It was moved by Commissioner Sharpe and duly seconded by Commissioner Warren-Gully to authorize the Arapahoe County Attorney to settle the following Board of Assessment Appeals Case (Docket Numbers), for the tax year listed below:

Docket #	Property Owner	Tax Year
80207	4201 South Navajo LLC	2020
2021BAA1562	Timothy J. Page and Ann M. Page	2021/2022

After review by the County Attorney's Office, in conjunction with the Arapahoe County Assessor's Office and the Petitioners, evidence was submitted which supported the Stipulation and the Petitioners agreed to a new value. The Assessor has recommended approval pursuant to the terms contained within the Stipulation. Based upon the evidence submitted to the Board on this date, the Board has no reason not to concur with the proposed Stipulation.

The vote was:

Commissioner Baker, Yes; Commissioner Holen, Absent and Excused; Commissioner Jackson, Yes; Commissioner Sharpe, Yes; Commissioner Warren-Gully, Yes.

The Chair declared the motion carried and so ordered.

I, Joan Lopez, Arapahoe County Clerk and ex-officio Clerk to the Board of County Commissioners, in and for the County and State aforesaid, do hereby certify that the

annexed and foregoing order is truly copied from the records of the proceedings of the Board of County Commissioners for said Arapahoe County, now in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County, at Littleton, Colorado this 18th day of January 2022.

Joan Lopez, Clerk to the Board

By: *Gina Garran*Gina Garran, Deputy Clerk

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER 80207** STIPULATION as To Tax Year 2020 Actual Value

4201 SOUTH NAVAJO LLC,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2020 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and is located at: 4201 South Navajo Street, County Schedule Number: 2077-04-4-11-030.

A brief narrative as to why the reduction was made: Subject improvements were demolished during 2020 for redevelopment of the site. Based on the transition of the site, adjustment to this value is correct.

The parties have agreed that the 2020 actual value of the subject property should be reduced as follows:

CURRENT VALUE		NEW VALUE	
2020		2020 .	
Land	\$1,193,062	Land	\$1,400,000
Improvements	\$1,138,938	Improvements	\$400,000
Personal	\$0	Personal	\$0
Total	\$2,332,000	Total	\$1,800,000

The valuation, as established above, shall be binding only with respect to the tax year 2020. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

Steven Hlibichuk

Denver, CO 80202

(303) 222-1866

1999 Broadway, Suite 4100

Ryan LLC

Ronald A. Carl, #21673 Arapahoe Cnty. Bd. Equalization

5334 S. Prince St.

Littleton, CO 80120-1136

(303) 795-4639

PK Kaiser

Arapahoe County Assessor

5334 S. Prince St.

Littleton, CO 80120-1136

(303) 795-4600