BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

CAPITOL HILL HEALING CENTER LLC

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 80206

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05038-19-126-000

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2020 actual value of the subject property.
- 3. The parties agreed that the 2020 actual value of the subject property should be reduced to:

Total Value: \$2,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 1st day of October 2021.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordanz Katardic

Sondra W. Mercier

Gordana Katardzic

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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CAPITOL HILL HEALING CENTER

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DENVER COUNTY BOARD OF EQUALIZATIONSchedule Number:

05038-19-126-000

Attorney for Denver County Board of Equalization

City Attorney Charles T. Solomon #26873

Paige Arrants #50077 Assistant City Attorneys

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275

Email: charles.solomon@denvergov.org Email: paige.arrants@denvergov.org

STIPULATION (AS TO TAX YEAR 2020 ACTUAL VALUE)

Petitioner, CAPITOL HILL HEALING CENTER, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2020 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

750 E 9th Ave Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2020.

05038-19-126-000 Land \$ 418,500.00 Improvements \$ 2,027,200.00 Total \$ 2,445,700.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

05038-19-126-000 Land \$ 418,500.00 Improvements \$ 2,027,200.00 Total \$ 2,445,700.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2020.

05038-19-126-000 Land \$ 418,500.00 Improvements \$ <u>1,681,500.00</u> Total \$ 2,100,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2020.
 - 7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

Agent/Attorney/Petitioner

By: Todd De

Todd J Stevens Stevens and Associates 10303 E Dry Creek Rd. Suite #240 Englewood, CO 80112

Telephone: (303) 347-1878

Email: RobynD@stevensandassoc.com

Denver County Board of Equalization

By:

/s/ Charles T. Solomon

Charles T. Solomon #26873
Paige Arrants #50077
Assistant City Attorneys
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202

Telephone: 720-913-3275

Email: charles.solomon@denvergov.org Email: paige.arrants@denvergov.org

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