| BOARD OF ASSESSMENT APPEALS,<br>STATE OF COLORADO<br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203 | Docket Number: | 80160 |
|--|----------------|-------|
| Petitioner:<br>TDT PROPERTIES LLC  |                |       |
| v.   |                |       |
| Respondent:  |                |       |
| DENVER COUNTY BOARD OF EQUALIZATION  |                |       |
| ORDER ON STIPULATION   |                |       |

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

| 1. | Subject property is described as follows:   |  |  |
|----|---|--|--|
|    | County Schedule No.: 05161-15-011-000   |  |  |
|    | Category: Valuation/Protest Appeal Property Type: Commercial                                |  |  |
| 2. | Petitioner is protesting the 2020 actual value of the subject property.                     |  |  |
| 3. | The parties agreed that the 2020 actual value of the subject property should be reduced to: |  |  |
|    | Total Value: \$1,800,000  |  |  |

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED** this 23rd day of March 2021.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Martha Hernandez Sanchez

I hereby certify that this is a true and correct copy of the decision of the Board

Martha Hernandez Sanchez

of Assessment Appeals.



| BOARD OF ASSESSMENT APPEALS<br>STATE OF COLORADO<br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203                                   |                  |
|---|------------------|
| Petitioner:   |                  |
| TDT PROPERTIES LLC<br>v.  | Docket Number:   |
| Respondent:   | 80160            |
| DENVER COUNTY BOARD OF EQUALIZATION   | Schedule Number: |
| Attorney for Denver County Board of Equalization  | 05161-15-011-000 |
| City Attorney   |                  |
| Charles T. Solomon #26873<br>Paige Arrants #50077<br>Assistant City Attorneys<br>201 West Colfax Avenue, Dept. 1207<br>Denver, Colorado 80202 |                  |
| Telephone: 720-913-3275<br>Email: charles.solomon@denvergov.org   |                  |
| Email: paige.arrants@denvergov.org  |                  |
| STIPULATION (AS TO TAX YEAR 2020 ACT  | UAL VALUE)       |

Petitioner, TDT PROPERTIES LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2020 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

621 S Jason St Denver, Colorado 2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2020.

| 05161-15-011-0 | 000 |                     |
|----------------|-----|---------------------|
| Land           | \$  | 765,700.00          |
| Improvements   | \$  | <u>1,241,700.00</u> |
| Total          | \$  | 2,007,400.00        |

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

| 05161-15-011-0 | 000 |                     |
|----------------|-----|---------------------|
| Land           | \$  | 765,700.00          |
| Improvements   | \$  | <u>1,241,700.00</u> |
| Total          | \$  | 2,007,400.00        |

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2020.

| 05161-15-011-000 |    |                     |
|------------------|----|---------------------|
| Land             | \$ | 765,700.00          |
| Improvements     | \$ | <u>1,034,300.00</u> |
| Total            | \$ | 1,800,000.00        |

6. The valuations, as established above, shall be binding only with respect to tax year 2020.

7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED

March 23

, 2021.

Agent/Attorney/Petitioner

Denver County Board of Equalization

Tood the By:

Todd Stevens Stevens and Associates 10303 E Dry Creek Rd. Suite #240 Englewood, CO 80112 Telephone: (303) 347-1878 Email: Todd@stevensandassoc.com By:

/s/ Charles T. Solomon

Charles T. Solomon #26873 Paige Arrants #50077 Assistant City Attorneys 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org Email: paige.arrants@denvergov.org Docket No: 80160