BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GREAT FALLS FAMILY LIMITED PARTNERSHIP LLLP

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 80120

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02336-17-018-000

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2020 actual value of the subject property.
- 3. The parties agreed that the 2020 actual value of the subject property should be reduced to:

Total Value: \$1,875,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 20th day of October 2021.

BOARD OF ASSESSMENT APPEALS

Dearem Willia

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Stephanie Hinojos

Sondra W. Mercier

Stephanie Hinojos

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization

City Attorney

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Docket Number:

80120

Schedule Number:

02336-17-018-000

STIPULATION (AS TO TAX YEAR(S) 2020 ACTUAL VALUE)

Petitioner, GREAT FALLS FAMILY LIMITED PARTNERSHIP LLLP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year(s) 2020 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

> 1275 Tremont Place Denver, Colorado

2. The subject property is classified as commercial real property. 3. The County Assessor originally assigned the following actual value on the subject property for tax year(s) 2020.

02336-17-018-000

Land \$ 2,343,800.00 Improvements \$ 1,000.00 Total \$ 2,344,800.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

02336-17-018-000

Land \$ 2,343,800.00 Improvements \$ 1,000.00 Total \$ 2,344,800.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year(s) 2020.

02336-17-018-000

Land \$ 1,874,000.00 Improvements \$ 1,000.00 Total \$ 1,875,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year(s) 2020.
 - 7. Brief narrative as to why the reduction was made:

A review of comparable sales indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED	October 19	, 2021.
Agent/Attorney/Petitioner		Denver County Board of Equalization
By:		Rv:

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