BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: UHS LLC v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06312-18-010-000+1

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2020 actual value of the subject property.
- 3. The parties agreed that the 2020 actual value of the subject property should be reduced to:

Total Value: \$5,174,300

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 10th day of February 2021.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sulva a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Martha Hernandez Sanchez
Martha Hernandez Sanchez

Debra A. Baumbach

Diane M. DeVries



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

UHS LLC

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Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization

City Attorney

Charles T. Solomon #26873
Paige Arrants #50077
Assistant City Attorneys
201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275

Email: charles.solomon@denvergov.org
Email: paige.arrants@denvergov.org

Docket Number:

80067

Schedule Number:

06312-18-010-000+1

STIPULATION (AS TO TAX YEAR 2020 ACTUAL VALUE)

Petitioner, UHS LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2020 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4150 E Amherst Ave Denver, Colorado

- 2. The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2020.

 06312-18-010-000

 Land
 \$ 324,000.00

 Improvements
 \$ 475,300.00

 Total
 \$ 799,300.00

 06312-18-011-000

 Land
 \$ 2,047,200.00

 Improvements
 \$ 2,664,000.00

 Total
 \$ 4,711,200.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

06312-18-010-000 Land 324,000.00 475,300.00 Improvements \$ Total 799,300.00 06312-18-011-000 Land 2,047,200.00 Improvements \$ 2,664,000.00 Total 4,711,200.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2020.

06312-18-010-000
Land \$ 324,000.00
Improvements \$ 341,300.00
Total \$ 665,300.00

06312-18-011-000
Land \$ 2,047,200.00
Improvements \$ 2,461,800.00
Total \$ 4,509,000.00

- The valuations, as established above, shall be binding only with respect to 6. tax year 2020.
 - Brief narrative as to why the reduction was made: 7.

The value was adjusted after further review of the market and income approaches to value.

Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED 2/8/2021

Agent/Attorney/Petitioner

Denver County Board of Equalization

Matt Selling

Ryan LLC

1999 Broadway, Suite 4100

Denver, CO 80202

Telephone: (720) 524-0022

Email: matt.selling@ryan.com

By: /s/ Charles T. Solomon

Charles T. Solomon #26873

Paige Arrants #50077

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

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Email: charles.solomon@denvergov.org Email: paige.arrants@denvergov.org