BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: RENAISSANCE INVESTMENTS LLC v. Respondent: BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0029970

Category: Abatement Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$1,650,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED this 21st day of April 2021.

BOARD OF ASSESSMENT APPEALS

Dearem Willia

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Sondra W. Mercier

Martha Hernandez Sanchez

Martha Hernandez Sanchez

DocuSign Envelope ID: 3BC0D848-3EF9-4940-8AFC-20CDCA8BE923

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

DOCKET NUMBER: 79860

Docket Number: 79860 Account Number: R0029970

STIPULATION Page 1 of 2

n	TAI		TOO		N.T		TATI	TOOTA	ATTA	TTC	T	T	\sim
к	EIN	А	1199	A	NI.	СE	IIN	VESTN	VIEN	112	L	Æ	()

Petitioner.

VS.

Boulder County Board of Commissioners, Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

2560 49TH ST BOULDER, CO

- 2. The subject property is classified as COMMERCIAL
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax year.:

NOV Value: \$1,820,000 New Value: \$1,650,000

4. Petitioner agrees as result of this Stipulation, Petitioner waives the right to file a protest or otherwise further appeal the valuation for the 2019 reassessment cycle

DocuSign Envelope ID: 3BC0D848-3EF9-4940-8AFC-20CDCA8BE923

Docket Number: 79860 Account Number: R0029970

STIPULATION (As To Tax Year 2019 Actual Value)

Page 2 of 2

5. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the market, income and cost approaches to value. The stipulated value takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

- 6. Hearing date of May 24, 2021 has been vacated.
- 7. Dated this 8th Day of April 2021

Todd J. Stevens

April 13, 2021

STEVENS & ASSOCIATES INC TODD STEVENS 10303 E DRY CREEK RD STE 240 ENGLEWOOD, CO 80112 Michael a. Koertje

April 13, 2021

MICHAEL KOERTJE #21921 OLIVIA LUCAS #36114 Assistant County Attorney PO Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

CYNTHIA BRADDOCK Boulder County Assessor By:

Brian Floyd

April 13, 2021

Brian Floyd Commercial Supervisor

P.O. Box 471 Boulder, CO 80306-0471 Telephone: 303-441-3530