BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GREAT FALLS FAMILY LIMITED PARTNERSHIP LLLP

v.

Respondent:

DENVER COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

Docket Number: 79835

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02336-17-018-000

Category: Abatement Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$1,875,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 18th day of October 2021.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Stephanie Hinojos

Stephanie Hinojos

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Sondra W. Mercier



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DENVER COUNTY BOARD OF COUNTY COMMISSIONERS

Attorney for Denver County Board of County 02336-17-018-000

Schedule Number:

Commissioners

City Attorney

Charles T. Solomon #26873

Paige Arrants #50077 Assistant City Attorneys

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275

Email: charles.solomon@denvergov.org Email: paige.arrants@denvergov.org

STIPULATION (AS TO TAX YEAR(S) 2019 ACTUAL VALUE)

Petitioner, GREAT FALLS FAMILY LIMITED PARTNERSHIP LLLP, and Respondent, DENVER COUNTY BOARD OF COUNTY COMMISSIONERS, hereby enter into this Stipulation regarding the tax year(s) 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1275 Tremont Place Denver, Colorado

- 2. The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year(s) 2019.

02336-17-018-000 Land \$ 2,343,800.00 Improvements \$ 1,000.00 Total \$ 2,344,800.00

4. After appeal to the Denver County Board of County Commissioners, the Denver County Board of County Commissioners valued the subject property as follows:

02336-17-018-000 Land \$ 2,343,800.00 Improvements \$ 1,000.00 Total \$ 2,344,800.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year(s) 2019.

- 6. The valuations, as established above, shall be binding only with respect to tax year(s) 2019.
 - 7. Brief narrative as to why the reduction was made:

A review of comparable sales indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED	October 18	. 2021.
		. 2021.

Agent/Attorney/Petitioner

By:

Todd Stevens Stevens and Associates 10303 E Dry Creek Road, Suite #240 Englewood, CO 80112

Telephone: (720) 500-1081 Email: robynd@stevensandassoc.com Denver County Board of County Commissioners

By: /s/ Charles T. Solomon

Charles T. Solomon #26873 Paige Arrants #50077 Assistant City Attorneys 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202

Telephone: 720-913-3275

Email: charles.solomon@denvergov.org Email: paige.arrants@denvergov.org

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