BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO Docket Number: 79795 1313 Sherman Street, Room 315
Denver, Colorado 80203 Petitioner: Petitioner: SHF I CARRIAGE PLACE v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:		
	County Schedule No.: 07094-00-065-000+3		
	Category: Valuation/Protest Appeal Property Type: Residential		
2.	Petitioner is protesting the 2020 actual value of the subject property.		
3.	The parties agreed that the 2020 actual value of the subject property should be reduced to:		
	Total Value: \$93,342,100		

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 4th day of January 2021.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Martha Hernandez Sanchez Martha Hernandez Sanchez

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
SHF I CARRIAGE PLACE v.	Docket Number:
Respondent:	79795
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorney for Denver County Board of Equalization	07094-00-065-000+3
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STIPULATION (AS TO TAX YEAR 2020 ACT	UAL VALUE)

Petitioner, SHF I CARRIAGE PLACE, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2020 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

8110 E Union Ave 200 Denver, Colorado 2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2020.

07094-00-065-0 Land Improvements Total	00 \$ \$ \$	11,386,400.00 <u>16,633,800.00</u> 28,020,200.00
07094-00-067-0 Land Improvements Total	00 \$ \$ \$	11,742,800.00 <u>24,569,100.00</u> 36,311,900.00
07094-00-071-0 Land Improvements Total	00 \$ \$ \$	15,353,000.00 <u>14,954,600.00</u> 30,307,600.00
07094-00-073-0 Land Improvements Total	00 \$ \$ \$	100.00 <u>0.00</u> 100.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

07094-00-065-0 Land Improvements Total	00 \$ \$ \$	11,386,400.00 <u>16,633,800.00</u> 28,020,200.00
07094-00-067-0	00	
Land	\$	11,742,800.00
Improvements	\$	<u>24,569,100.00</u>
Total	\$	36,311,900.00

07094-00-071-000			
Land	\$	15,353,000.00	
Improvements	\$	<u>14,954,600.00</u>	
Total	\$	30,307,600.00	
07094-00-073-0	000		
Land	\$	100.00	
Improvements	\$	<u>0.00</u>	
Total	\$	100.00	

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2020.

07094-00-065-00 Land Improvements Total	00 \$ \$ \$	11,386,400.00 <u>16,249,600.00</u> 27,636,000.00
07094-00-067-00 Land Improvements Total	00 \$ \$ \$	11,742,800.00 <u>24,071,200.00</u> 35,814,000.00
07094-00-071-00 Land Improvements Total	00 \$ \$ \$	15,353,000.00 <u>14,539,000.00</u> 29,892,000.00
07094-00-073-00 Land Improvements Total	00 \$ \$ \$	100.00 <u>0.00</u> 100.00

6. The valuations, as established above, shall be binding only with respect to tax year 2020.

7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market approach to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

	January 4, 2021	
DATED		, 2020.

Agent/Attorney/Petitioner

Denver County Board of Equalization

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Kimberly A. Bruetsch, #32838 Robinson Waters & O'Dorisio, P.C. 1099 18th Street, Suite 2600 Denver, CO 80202 T: 303-297-2600 F: 303-297-2650 E: kbruetsch@rwolaw.com Attorneys for Petitioner's Agent, Marvin F. Poer and Company By: /s/ Charles T. Solomon

Charles T. Solomon #26873 Paige Arrants #50077 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 79795 Email: <u>charles.solomon@denvergov.org</u> Email: <u>paige.arrants@denvergov.org</u>