BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: VILLA VICTORIA LLC v. Respondent: JEFFERSON COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 300049074

Category: Abatement Appeal Property Type: Residential

- 2. Petitioner is protesting the 17-18 actual value of the subject property.
- 3. The parties agreed that the 17-18 actual value of the subject property should be reduced to:

Total Value: \$3,388,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 17-18 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED this 4th day of February 2021.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

OFFICE OF COUNTY ASSESSOR SCOT KERSGAARD, ASSESSOR

100 JEFFERSON COUNTY PARKWAY GOLDEN, CO 80419-2500



Memorandum Concerning Settlement Proposal

To: Colorado Board of Assessment Appeals

From: Jefferson County Assessor

Date: Tuesday, January 19, 2021

Re: Schedule Number(s): 300049074

Docket Number(s): 79768

The Jefferson County Assessor's Office recommends that the attached Stipulation Agreement for the above referenced schedule(s) be approved and entered into by the Colorado Board of Assessment Appeals.

The Jefferson County Assessor's Office has reviewed information provided by the Petitioner and the information and data collected by the Assessor's Office regarding valuation of the above referenced schedule(s). Based upon that review, the Jefferson County Assessor's Office finds that the values set forth in the Stipulation Agreement are fair and equalized and that entering into the Stipulation Agreement is appropriate and advisable.

Jefferson County Assessor

by: Nancy D. Anders

Scot Kersgaard, Assessor or Nancy Anders, Chief Deputy Assessor

COLORADO BOARD OF ASSESSMENT APPEALS ABATEMENT STIPULATION

Docket Number(s): 79768

<u>VILLA VICTORIA LLC</u>

Petitioner,

vs.

JEFFERSON COUNTY BOARD OF COMMISSIONERS

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300049074
- 2. This Stipulation pertains to the year(s): 2017, 2018
- 3. The parties agree that the 2017, 2018 actual value of the subject property shall be Stipulated Values below:

Schedule	Prior Value	Stipulated Values		Allocation
300049074	\$3,640,000	Total:	\$3,388,000	100.00%
		Land:	\$612,150	18.07%
		Improvements:	\$2,775,850	81.93%

- 4. If the Petrioner(s) were to add improvements of add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor in the March 15th of each year.
- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 8. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300049074 for the assessment years(s) 2017, 2018.
- 9. If the total amount of taxes to be refunded to the Petitioner hereunder is in excess of ten thousand dollars and the property tax administrator has not yet approved such refund in accordance with 39-2-116 C.R.S., then this Stipulation shall be subject to such approval and shall only become binding upon the parties to this Stipulation as of the time of such approval.

VILLA VICTORIA LLC_	JEFFERSO	ON COUNTY BOARD OF COMMISSIONERS
Petitioner	Responden	
By: 10PT fluers	Ву:	Soronson County Attorney's Office, ou,
Steped by Robinsedan he god	er 8	
Title: aget as aget for Topo Sky	Title:	Assistant County Attorney
Phone: 303-347-1878	Phone:	303-271-8918
Date: 1/27/2021	Date:	2/1/2021
Docket Number(s)		100 Jefferson County Parkway