BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TRENTON CO PARTNERS LLC

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 79679

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-28-2-11-002+1

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2020 actual value of the subject property.
- 3. The parties agreed that the 2020 actual value of the subject property should be reduced to:

Total Value: \$76,073,100

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED this 1st day of March 2021.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sulva a Baumbach Diane M. DeVries I hereby certify that this is a true and

of Assessment Appeals.

Martha Hernandez Sanchez

correct copy of the decision of the Board

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 79679 STIPULATION as To Tax Year 2020 Actual Value

TRENTON CO PARTNERS LLC,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2020 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as RESIDENTIAL and is located at: 2234 South Trenton Way, County Schedule Number: 1973-28-2-12-002 and 2181 South Trenton Way, County Schedule Number: 1973-28-2-11-002.

A brief narrative as to why the reduction was made: Comparable market sales indicate that adjustment to this value is correct.

The parties have agreed that the 2020 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 1973-28-2-12-002		NEW VALUE 2020 No Change	
Land	\$9,600,000	Land	\$9,600,000
Improvements	\$24,233,100	Improvements	\$24,233,100
Personal	\$0 _	Personal	\$0
Total	\$33,833,100	Total	\$33,833,100
ORIGINAL VALUE 1973-28-2-11-002		NEW VALUE 2020 No Change	
Land	\$9,600,000	Land	\$9,600,000
Improvements	\$32,640,000	Improvements	\$32,640,000
Personal	\$0 .	Personal	. \$0_
Total	\$42,240,000	Total	\$42,240,000
TOTAL	\$76,073,100		\$76,073,100

The valuation, as established above, shall be binding only with respect to the tax year 2020. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

Attorneys for Petitioner's Agent Marvin F. Poer and Company