BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	79622	
Petitioner: 3001 BLAKE ST LLC			
v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION			
ORDER ON STIPULATION			

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:		
	County Schedule No.: 02275-11-001-000		
	Category: Valuation/Protest Appeal Property Type: Commercial		
2.	Petitioner is protesting the 2020 actual value of the subject property.		
3.	The parties agreed that the 2020 actual value of the subject property should be reduced to:		
	Total Value: \$3,814,700		

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED** this 9th day of November 2021.

## **BOARD OF ASSESSMENT APPEALS**

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Diane M. DeVries

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I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Stephanie Cobos

Stephanie Cobos



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
3001 BLAKE ST LLC v.	Docket Number:
Respondent:	79622
DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization City Attorney Charles T. Solomon #26873 Paige Arrants #50077 Assistant City Attorneys 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org Email: paige.arrants@denvergov.org	Schedule Number: 02275-11-001-000
STIPULATION (AS TO TAX YEAR 2020 AC	TUAL VALUE)

Petitioner, 3001 BLAKE ST LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2020 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

3025 Blake Street Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2020.

02275-11-001-0	000	
Land	\$	3,813,700.00
Improvements	\$	<u>2,974,200.00</u>
Total	\$	6,787,900.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows. Note: the BOE ordered value was \$5,375,000 and a clerical error was made which resulted in a tax bill being based on \$2,650,000.

02275-11-001-0	000	
Land	\$	937,500.00
Improvements	\$	<u>1,712,500.00</u>
Total	\$	2,650,000.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2020.

02275-11-001-000			
Land	\$	3,813,700.00	
Improvements	\$	<u>1,000.00</u>	
Total	\$	3,814,700.00	

6. The valuations, as established above, shall be binding only with respect to tax year 2020.

7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED November 9

Agent/Attorney/Petitioner

By: HMPINH

Howard Licht Licht & Company, Inc. 9101 E Kenyon Avenue, Suite 3900 Denver, CO 80237 Telephone: (303) 575-9306 Email: howard@lichtco.com , 2021.

**Denver County Board of Equalization** 

By: /s/ Charles T. Solomon

Charles T. Solomon #26873 Paige Arrants #50077 Assistant City Attorneys 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org Email: paige.arrants@denvergov.org Docket No: 79622