BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ELK MEADOWS LLC v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64223-01-164

Category: Valuation/Protest Appeal Property Type: Vacant Land

- 2. Petitioner is protesting the 2020 actual value of the subject property.
- 3. The parties agreed that the 2020 actual value of the subject property should be reduced to:

Total Value: \$379,150

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED this 31st day of December 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 79495 Single County Schedule Number: 6422301164		
STIPULATION (As to Tax Year 2020 Actual Value)	1 8	
Elk Meadows, LLC	and the second s	
Petitioner(s),		
vs.		
EL PASO COUNTY BOARD OF EQUALIZATION,		
Respondent		
Petitioner(s) and Respondent hereby enter this Stipulation re the subject property, and jointly move the Board of Assessment Appel Petitioner(s) and Respondent agree and stipulate as follows: 1. The property subject to this Stipulation is described as: SEE ATTACHED LEGAL DESCRIPTION 2. The subject property is classified as Vacant property. 3. The County Assessor originally assigned the following actual values.	als to enter its order based on the	nis Stipulation.
Land:	\$485,780	
Improvements: Total:	\$ <u>0</u> \$485,780	
4. After a timely appeal to the Board of Equalization, the Board as follows:	of Equalization valued the subjec	t property
Land:	\$485,780	
Improvements:	\$ <u>0</u>	
Total:	\$485,780	

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2020 actual value for the subject property:

Land:

\$379,150

Improvements:

\$0

Total:

\$379,150

- 6. The valuation, as established above, shall be binding only with respect to tax year 2020.
- 7. Brief narrative as to why the reduction was made:

Market data indicated a lower value in addition to unforeseen development costs.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 2/4/21 at 8:30 am, trailing docket be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 21st day of December 2020

Petitioner(s)

By: AVPROS, LLC, attn: Mills H. Ford

Address: 3199 S. Pearl St., Englewood, CO

80113

Telephone: 303-757-2570

Steven Klaffky (Dec 30, 2020 16:11 MST)

County Attorney for Respondent

Board of Equalization

200 S. Cascade Ave. Ste. 150

Colorado Springs, CO 80903-2208

(719) 520-6485

El Paso County Assessor

1675 W. Garden of the Gods Road, Suite 2300

Colorado Springs, CO 80907

(719)520-6600

Docket Number: 79495

StipCnty.mst

Single Schedule No. 6422301164

Parcel Number: 6422301164

Legal Description

TR OF LAND BEING A PORT OF BLK 4 PIKES PEAK PARK SUB NO 6 DESC AS FOLS: BEG AT THE MOST WLY COR OF SD BLK 4, TH N 43<02'38" E 356.64 FT TO THE SWLY RW LN OF FOUNTAIN BLVD, TH ALG ARC OF CUR TO R HAVING A RAD OF 243.18 FT A DELTA OF 13<09'34" WHOSE CENTER BEARS S 86<01'12" W 55.85 FT, TH ALG ARC OF CUR TO L HAVING A RAD OF 222.00 FT A DELTA OF 40<00'00" 154.99 FT, S 30<49'14" E 52.86
FT, TH ALG ARC OF CUR TO L HAVING A RAD OF 622.00 FT A DELTA OF 22<30'00" 244.26
FT, S 33<19'14" E 170.77 FT, TH ALG ARC OF CUR TO L HAVING A RAD OF 592.00 FT A DELTA OF 11<00'00" 113.66 FT, S 64<19'14" E 47.84 FT, TH ALG ARC OF CUR TO L HAVING A RAD OF 865.00 FT A DELTA OF 13<52'35" WHOSE CENTER BEARS S 65<24'35" E 209.49 FT, TH N 79<17'10" W 470.00 FT, N 12<20'10" W 342.24 FT, N 47<00'00" W 188.65 FT TO POB